

# Sustainability Report 2020



BRASIL  
BIO  
FUELS

# Introduction

The Sustainability Report reinforces our commitment with transparency in the production of palm oil and to stakeholders, characterizing itself as an important instrument to report the main indicators and results for the year 2020. Our main objective is to present in an objective manner, the performance of our businesses with actions in the social, environmental and economic spheres, prioritizing them in an integrated, strategic and responsible manner.

For the elaboration and construction of this report, we considered the company's vision, combined with the expectations of our stakeholders, believing that they are our greatest asset and, thus, showing our position in the agribusiness market.

This report was prepared based on information collected in our business areas. The result of this wide consultation resulted in the consolidation of our guidelines: Ethics, Transparency and Efficiency; in search of responsible and sustainable production.

The results here reflect the company's efforts in the constant search for improvement in the efficiency and use of resources, whether environmental, social or financial, contributing to increased operating capacity and revenue generation. We consolidate our efficiency in a transparent manner, in line with the economic aspects of sustainability of the Brasil Bio Fuels business group, thus enabling the development of sustainable socio-environmental initiatives. We want to leverage sustainable growth and economic and social development in ways that make our world a better place.

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# CEO Presentation

Dear readers,

We are proud to present our 2020 Sustainability Report. It will provide you with knowledge of Brasil BioFuels operations developed in the State of Pará, in the Amazon region.

We went through a turbulent period in the political and economic scenario, which began in the year 2020, when the pandemic designed a new world order. Social isolation, the shock of offers and policies to mitigate economic damage around the world were the main agendas over the last year, which challenged the company to seek new positioning strategies, as, in the international context, palm oil is a Volatile Commodity.

However, despite the unfavorable factors that we do not control, we made the commitment to take our company on a new and challenging path, in view of the economic impacts generated by the COVID-19 pandemic on the Brazilian economy. In this way, we reviewed our organizational structure to ensure that all areas work in synergy.

In November/2020, Brasil Bio Fuels business group acquired the entire shareholding of Biopalma da Amazônia, a former subsidiary of Vale, becoming the largest producer of palm oil in Latin America. Since then, the company was renamed Brasil Bio Fuels Reflorestamento, Indústria e Comércio S/A (BBF RIC).

BBF RIC has as a differential in the market the sustainable cultivation of palm, recovering degraded areas and contributing to the preservation of the forest, processing vegetable oil to supply the national market. Regarding commercial aspects, we maintained our strategy of short-term sales and loyalty of our customer base.

By taking a proactive role, BBF RIC contributes to the development of a sustainable footprint, strengthening its interaction with stakeholders, consolidating the level of transparency and building solid trust relationships. In this way, the company consistently evolves in matters related to sustainability in the production of palm oil. We exist to leverage sustainable growth and economic and social development to make our world a better place. We seek to develop a vertical business model, respecting the environment and people's quality of life, valuing excellence, focus on results, transparency, simplicity and teamwork.

Here, we are proud to be BBF RIC.

We wish you a good read!

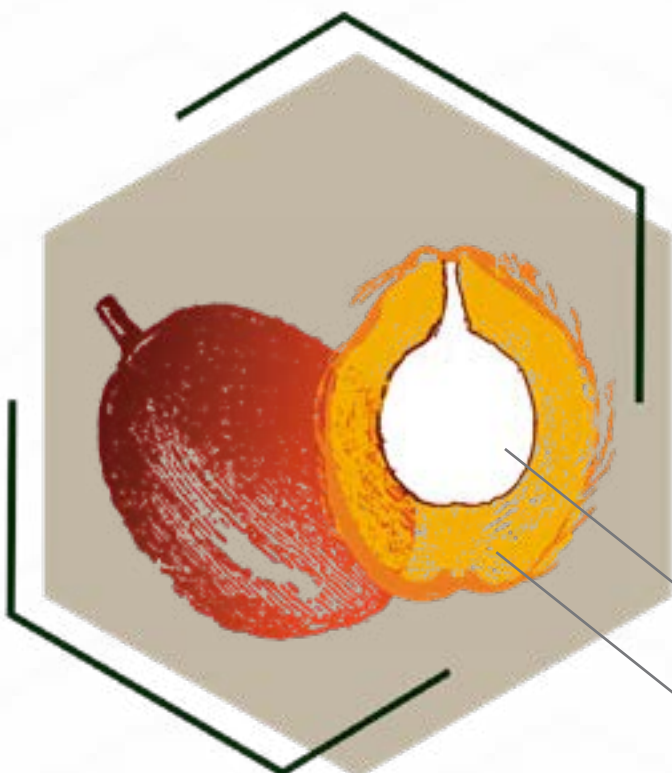
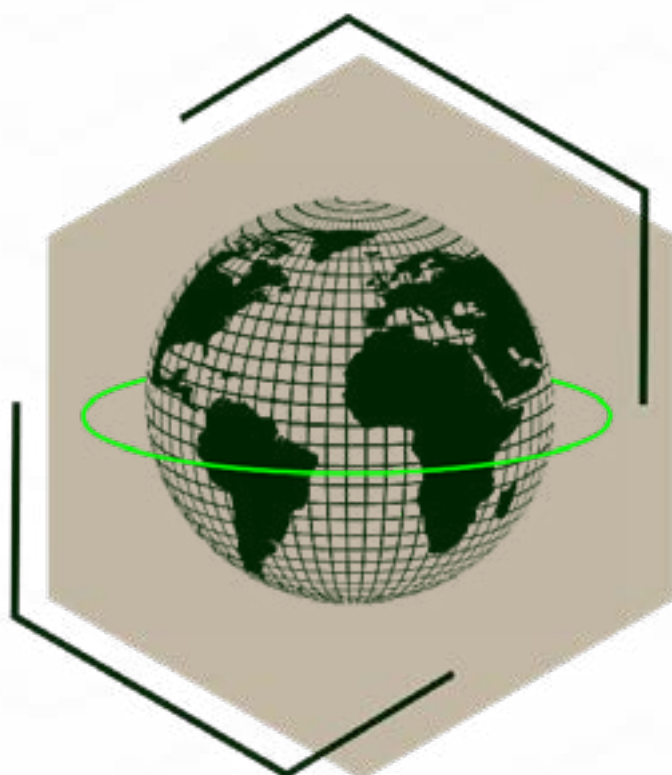
Milton Steagall, Chief Executive Officer and Investor Relations

# Palm Oil

The Palm oil (*Elaeis guineensis* Jacq.) is a native palm tree, originally from the African continent. It can be found in wild and semi-wild forms.

Its dispersion around the world occurred due to human domestication.

The tree is cultivated in the Equatorial band, in four major areas: Africa, Asia, Central America and South America.



It is a cultivation that produces two types of oil: the Palm oil, extracted from the mesocarp, and the PKO - Palm Kernel oil, extracted from endosperm.

— O óleo de palmiste (PKO - Palm Kernel Oil)

— O óleo de palma (Palm Oil)

# Palm Oil

The year 2020 had a promising start, given that the biofuels market was still digesting the beginning of B30 in Indonesia and the price increase (??) in both Brazil and the US. This made the value of Crude Palm Oil (CPO) to go from \$500/t in Oct/19 to \$850/t in Jan/20 in Rotterdam, Netherlands.

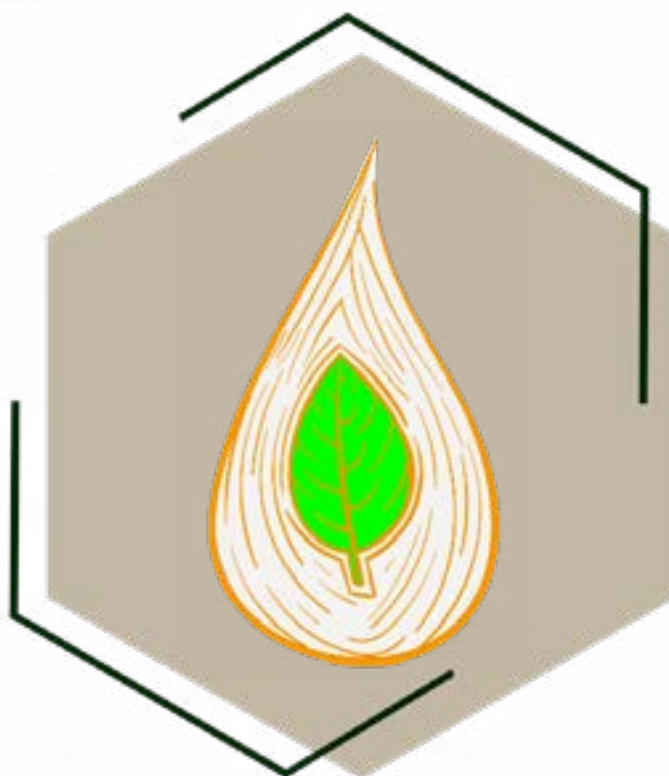
With B30 demanding around 1 million tons more of palm oil, the trend was that competition for the rest of palm oil in the world to become more significant. Malaysia, which is the second largest producer, would offset part of this export market, mainly in biodiesel, in an attempt to neutralize the significant reduction in exports from Indonesia at the end of 2020, which previously figured as the largest exporter in the world.

Nevertheless, in January the market began to worry about a possible crisis, arising from the growing number of coronavirus cases in China. This fact began to worry the market and, after the borders were closed, the market ended up returning part of the price gains acquired at the end of 2019. The Bursa exchange, which surpassed the MYR 3,000/t mark, which was only reached in 2016 after the El Niño phenomenon occurred, reached MYR 2600/t at the end of January 2020.

However, real despair set in March 2020, with the closure of the Indian economy and a good part of the world. Europe, which ended up closing in February, brought fear to the palm consumer market, which saw the price meltdown along with demand. Thus, on March 9, 2020, when oil prices were negative for the first time in US history (WTI contract), palm oil had its low limit in trading, that is, the market fell so much that the exchange locked in a negotiable minimum limit.

During this phase, the palm market retracted substantially, with trades below the important \$2,000 mark, highlighted by the lowest value traded on May 6, 2020, at just \$1,946. Subsequently, with the closing of the borders, Malaysia ended up having to emigrate part of its workers, since most labor in the palm plantations and factories is foreign, coming from Indonesia and Bangladesh. With the lack of labor, the harvest and production began to fall and so did the supply.

# Palm Oil



Indonesia ended up being affected by periods of drought in the first half and had a reduction in its palm supply and, in this period, the palm market saw a very strong recovery.

In October prices were back at MYR \$3,000/t again, with tight palm inventories in Malaysia. The occurrence of floods and intense monsoon rains made harvesting even more difficult and palm production continued to decline, while demand began to grow again. With the reopening of some economies, especially China, India and the European Union (EU), the demand for food returned to grow at rates higher than the supply.

The end of the year 2020 was one of the most difficult periods the industry has ever faced. However, the balance ended up being positive for producers, as international prices exceeded those seen in Jan./20, with a crop failure in Argentina and Ukraine, reducing the supply of soy and sunflower oil in the international market. With low soy stocks in the US and an increase in the biofuel blend in Brazil, prices continued to rise and ended the year with excellent prospects.

# Where Palm Oil is Present

## Palm Oil

It is an edible oil, extracted from the pulp of the fruits that grow on the bunches of palm trees, whose extraction takes place by pressing the fruits. Currently, palm oil is the main vegetable oil in production and sale in the world, and around 80% of this production goes to the food industry, to serve as raw material for widely consumed products, such as margarines and creams, ice cream, cookies, chocolates, fillings, cocoa butter substitutes and cooking oil.

It is excellent for frying as it is one of the few oils that maintain its properties even at high temperatures. In addition, it is a product with a soft texture and great culinary application, as it does not have odors that interfere with the taste of food. In fact, the oil already contains natural preservatives that increase the useful life of the products, it has a higher yield compared to other oils and the most important benefit is that it does not contain “trans” fats, nor genetically modified organisms.

Palm oil is also used in the manufacture of hygiene and cleaning products, cosmetics, pharmaceuticals, lubricants, not to mention its use in biofuels and bioenergy.



## The Palm kernel

The other palm by-product of wide industrial application is the palm kernel, a vegetable oil derived from the almond of the palm. Palm kernel is an oil that remains semi-solid at room temperature, being more saturated than palm oil and very similar to coconut oil.

Crude palm kernel oil has very different characteristics from those found in palm oil. Because it has mainly short-chain fatty acids, it has specific physical characteristics and is of great interest to the cosmetics industry that uses this raw material in the manufacture of soaps or as a substitute for cocoa butter. Due to its low degree of unsaturation in its fatty acids, palm kernel has high oxidative stability.

Palm kernel, as well as other vegetable oils, can also be used in the production of biodiesel for internal combustion engines.

Source: <http://www.abrapalma.org/>



# Organization Identity



**BRASIL  
BIO  
FUELS**



## Mission

To replace fossil-fuel resources used in the production of electricity on the amazonian region by renewable sources, originated from the growth of palm plants in degraded areas, generating economic, social and environmental development.



## Vision

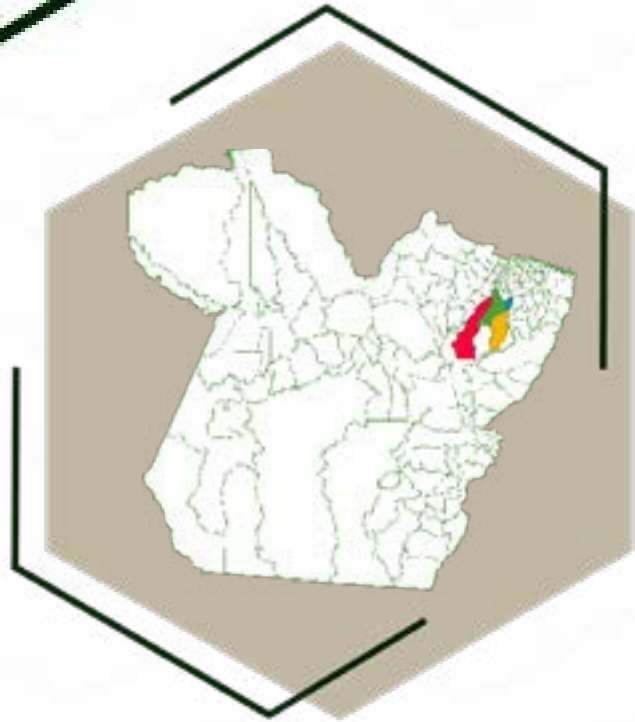
We believe in the responsibility to change the life conditions of the amazonian region, more inclusively and sustainably, through a verticalized business model.



## Values

- > Respect to the environment, to life and to locals;
- > Transparency and responsibility;
- > Excellence in what we do;
- > Focus on results and simplicity.

# Regions of activity



BBF RIC has four palm production hubs in Pará, located in the region of Vale do Acará and lower Tocantins. There are approximately 63,000 hectares of oil palm planted on its own land and 6,800 hectares in Family Farming projects, which are based on the National Program for Strengthening Family Farming – PRONAF ECO DENDÊ.

The bunches of fresh fruit are picked and processed in two extraction plants owned by BBF RIC. The Moju plant, paradigmatic for its high degree of automation, has a processing capacity of 120 tons per hour of bunches, which represents a production of 25 tons of oil per hour. The unit installed in Acará has a processing capacity of up to 1,500 thousand tons of fresh fruit bunches per year, which represents an annual production capacity of 330,000 tons of palm oil and about 23 thousand tons of palm kernel oil. Both projects rely on local labor, contributing to the region's economic development.

To consolidate a vertical business model, BBF RIC plans to implement a biodiesel plant in Acará and a palm kernel oil plant in Moju.

All palm plantations were carried out exclusively in areas whose original characteristics had already been altered before the arrival of BBF RIC. This vegetation under the previously deforested soil provides protection against erosion, as well as assisting in the flow of fauna to the native forests in the region. We adopt the concept of sustainability in all our production stages.

In addition, we have become one of the largest employment providers in the region, providing the opportunity for social inclusion. From the point of view of relations and working conditions, BBF RIC is today one of the best companies in Pará to work for.

# About this report

Every year, we publish this Sustainability Report to demonstrate our ethical and responsible conduct, through open dialogue with the company's interest groups, in order to promote understanding of the business. In this way, we provide transparency to the impacts and risks of our activities, providing greater credibility and effectiveness in the relationship with stakeholders and more certainty in investment decisions. Additionally, we seek to inform our results according to their relevance.

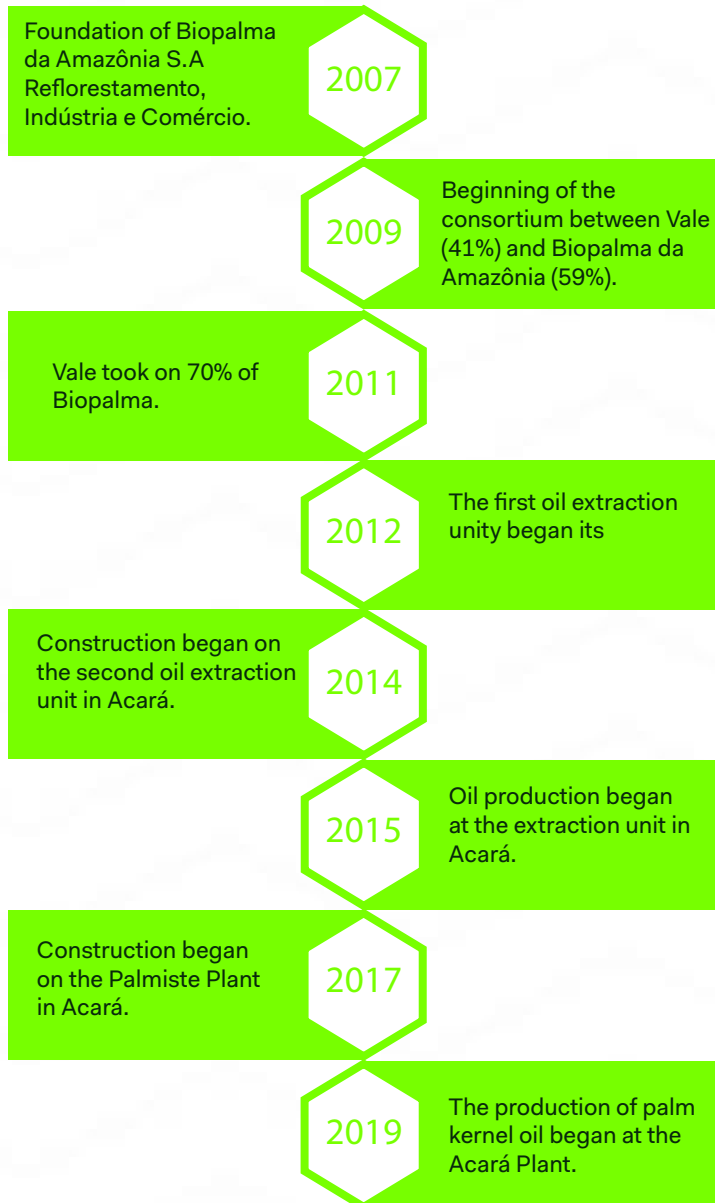
We believe that the path to sustainable development is respecting people, the environment and investors who believe in our ideas.

Since 2014, we have remained faithful to the annual publication of this Report which, for us, is a reference of our quality standards and principles, showing its content in a consistent, transparent and accredited manner, as well as presenting our performance in relation to Sustainability and three of its pillars: the environmental, the economic-financial and the social, making us aware of our challenges and strategies for achieving the goals and objectives set.

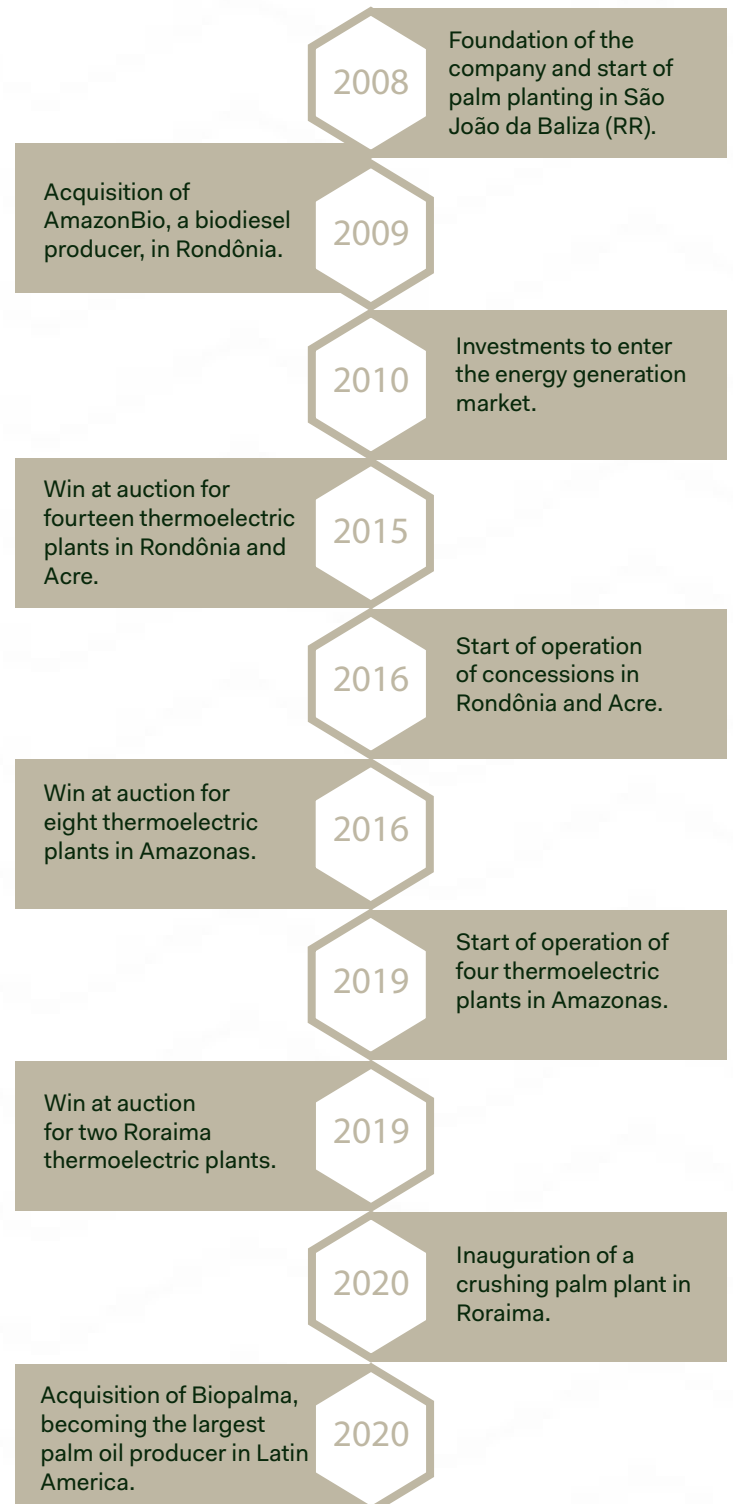
However, more than exposing to the public the company's activities and performance in the social, environmental and economic areas, the Sustainability Report is an important strategic tool for decision-making.

# Timeline

## The History of Biopalma



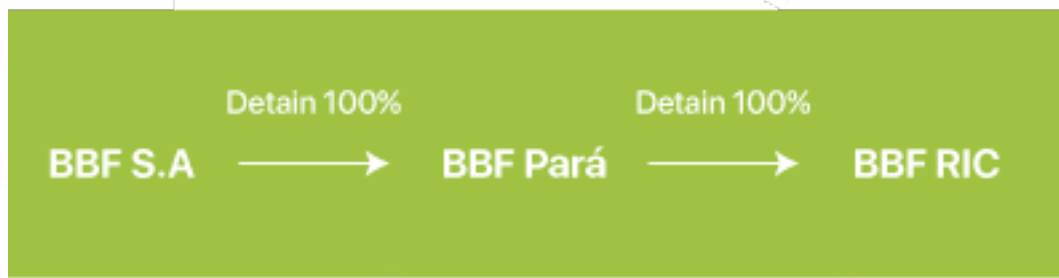
## The history of BBF RIC



# Corporate governance

- Internal and External Administration
- Corporate organization chart
- Management model
- Strategic Map
- Value Chain
- Anti-Corruption Policy

# Management



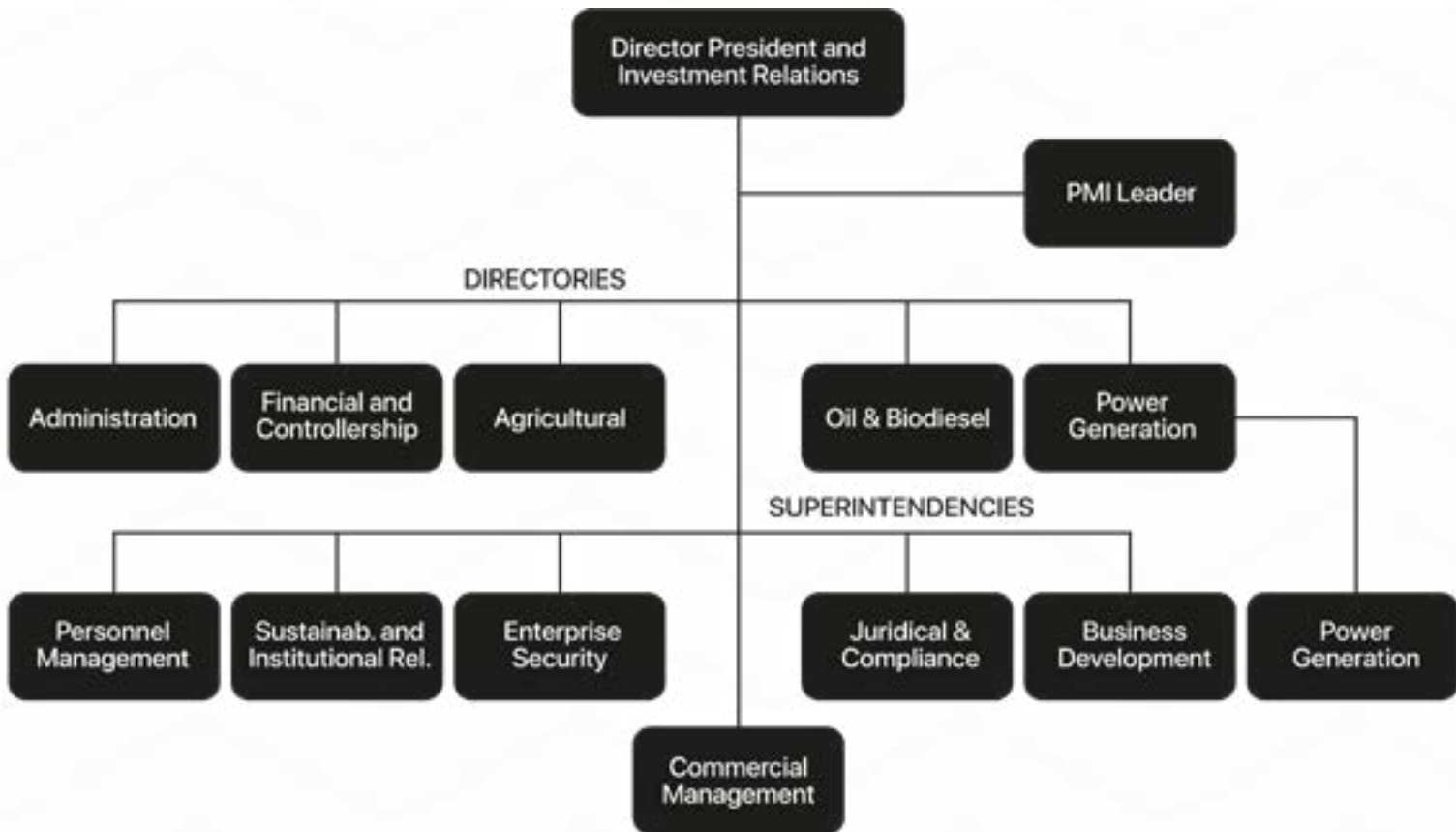
The organizational structure of BBF RIC is formed by the Chief Executive Officer and Investor relations, who exercises the role of CEO and is responsible for managing the company and coordinating the boards. In addition, the Chief Executive Officer is also responsible for executing the guidelines established by the investor.

We have five departments, namely: Administrative, Financial & Controllershship, Agricultural, Oil & Biodiesel and Power Generation; and six Superintendencies, namely: Legal & Compliance, Business Development, Power Generation, Business Security, People Management and Sustainability & Institutional Relations.

There are twenty-eight Managements directly linked to the Directors and Superintendents, responsible for preparing and implementing operational and financial processes approved by the Chief Executive Officer and Investor Relations. It is noteworthy that the Commercial Management reports directly to the Chief Executive Officer on its activities.

The Ombudsman functions as a channel for receiving reports of illegal acts in corporate processes, procedures and practices. In the structure of BBF RIC, the execution of correctional activities and the management of disciplinary processes is under the responsibility of Corporate Security.

# Corporate organization chart



# Management model

		President + Directors + Managers + Superintendent	Directors + Managers + Superintendent	Managers + Supervisors	Supervisors + Operational Leaders	Operational Leaders + teams
High Management	RAC 01 Monthly	●				
	Reunião de Diretoria Weekly	●				
Average Management	Pré-RAC Monthly		●			
	RAC 02 Monthly			●		
	RAC 03 Monthly				●	
	RAC 04 Monthly					●

Its main function is to manage, oversee and disseminate the Policies, Rules, Instructions and Procedures. Its performance encompasses a range of internal actions aimed at improving the flow of information and ensuring the ethical conduct of managers and employees, in order to preserve the transparency, quality, equality and security of the information provided to our parent company.

As a fundamental part of the dissemination and, mainly, of the use of the BBF RIC Management Model, the company holds monthly Critical Analysis Meetings - RACs - with the operational support areas to assess indicators and targets at the strategic, tactical and operational levels, consolidating the management model and the culture of critical analysis of results among the Leaders of the operational teams.

RACs add advantages, such as the disclosure of goals to be achieved by the operational base; the dissemination of the management tool adopted by the company to create an environment for interaction and development of teams in shifts; the involvement of teams in the preparation and implementation of action plans to improve performance; and the development of leadership at operational levels to consolidate the results-oriented culture.

This methodology allows everyone to participate in the decision-making process and, as a result, generates empowerment. Engaging employees in the discussion of actions to achieve the company's strategic objectives facilitates learning and improves process efficiency, creating a healthy and competitive organizational climate.



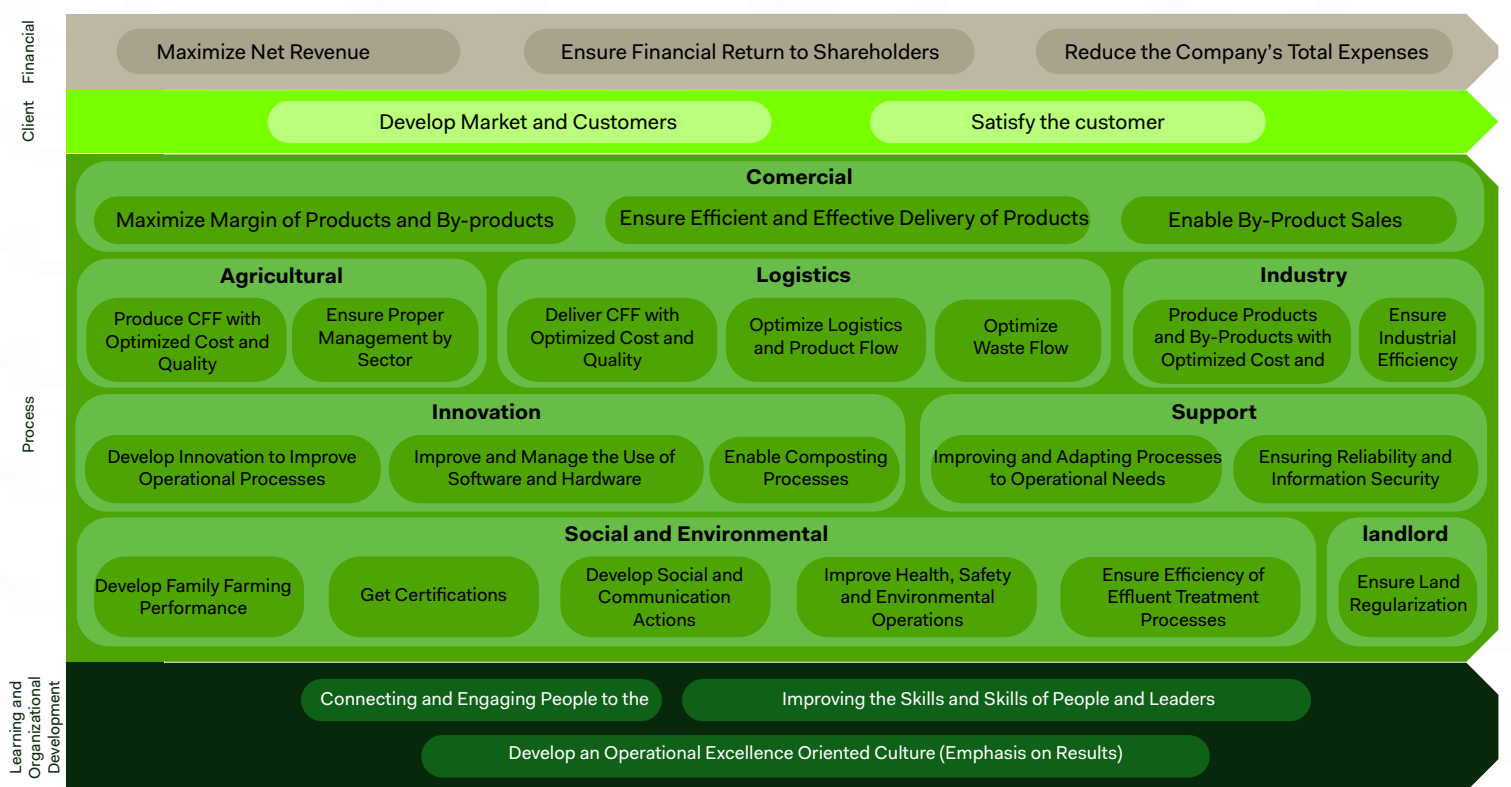
# Strategic Map

BBF RIC uses the BSC (Balanced Scorecard) as a management tool to monitor the progress of its strategies. Through the method of unfolding its management model and its strategic map, the company ensures the monitoring of operational and financial performance, at all subsequent decision-making hierarchical levels, offering transparency and creating a continuous flow of information, accelerating the decision-making process. The Strategic Map is made available on an online platform (technological management system – Sesuite), with free access to all employees who have access to the internet. It has a set of management

tools such as: development of action plans, electronic document control, customer service portals, project management, questionnaire management for online training, etc.

The strategic map is an instrument for evaluating, discussing and correcting routes based on indicators and monthly and annual performance targets, established at the different hierarchical levels of the organization. Its dissemination is fundamental for consolidating the result-oriented culture and affirming the company's values.

In addition to these, BBF RIC has a strong communication tool which is its Intranet. Through this, all information transfers to its employees are formalized in a dynamic, simple and interactive way.



# Value Chain

BBF RIC has its information management system organized in macro-process chains to align the company's efforts and resources, seeking to achieve its vision, operational results and strategic ambitions. It fundamentally covers the sets that represent the main administrative, financial,

operational, safety, health and environmental processes, capable of adding value to the products delivered to our customers. Macroprocesses monitor results and operational indicators, including processes, subprocesses, activities and tasks of all the corporation's business units, both agricultural and industrial.

## Administrative process



- Promote efficient and agile management, considering the different businesses and leveraging efficiency.
- Plan and guarantee the availability of fuel, supplies, vehicles and carry out the entire procurement and logistics process of materials efficiently and at low cost.
- Manage information in a standardized and efficient way, which facilitates the integrated operation between different assets and businesses.
- Prospect and qualify new suppliers, materials, equipment and vehicles, promoting the adoption of processes and technologies that promote sustainability in its various aspects.

## Financial and controllership process



- Support the organization in decision making.
- Define the most efficient capital structure.
- Ensure that financial and tax reports are prepared in accordance with corporate, accounting and tax laws.
- Ensure full transparency in the preparation and disclosure of financial statements.
- Develop and recommend short and long-term financial planning.
- Lead the development and monitoring of the strategic planning and budgeting cycle.
- Ensure the mapping and monitoring of corporate risks and internal controls.

# Value Chain



## Power generation process

- Guarantee the generation of electricity in operating plants with quality and respect for the environment, complying with the signed contracts and complying with the regulatory provisions for this service.
- Expand existing projects and implement new energy generation projects while meeting deadlines, budget and quality criteria.
- Maintain a transparent relationship with regulatory and governmental bodies, main agents in the energy market and society.
- Develop performance measurement parameters for services and operations for continuous evaluation of results and permanent improvement of processes.



## Oil and biodiesel production process

- Plan, organize and control the production activities of vegetable oils, biodiesel and its by-products with quality and sustainability.
- Ensure the work and operations safety at all stages of the production process.
- Monitor performance indicators, seeking to identify points for continuous improvement of activities.
- Identify market trends and seek best management and operating practices.



## Agricultural process

- Acting strategically in the management of planning and management of activities in agricultural areas.
- Efficiently and agilely coordinate agricultural activities, ensuring compliance with established targets in relation to costs, volumes and production quality.
- Ensure that forest management is carried out at efficient costs, increasing agricultural productivity.
- Formulate and recommend agricultural policies and programs to support production.
- Seek and attract technical and management talent with expertise in nutrition and plant pathology.
- Monitor the key indicators of agricultural activities seeking continuous improvements in costs and productivity.

# Value Chain



## Regulation Management

The company has a strong standardization structure, in which it is methodologically organized through a consolidated management hierarchy with policies, standards and procedures. The ISO methodology is used in this flow of review, construction and consolidation of internal rules, which, on occasion, counts on the participation of all company leaders, considering all possible scenarios so that continuous improvement can take place. All this work is interactive and connected to the chains of processes, subprocesses and activities, their input and output diagrams and their indicators, which serve as a parameter for the promotion of possible existing improvements, both mandatory (those linked to laws and regulatory standards) as well as for internal improvements (rules related to its unique processes). The identification of possible improvements is monitored and controlled, being carried out on a monthly and annual basis.



## Risk Management

BBF RIC seeks excellence in business management through monitoring risk exposure and management policy. The company establishes rules for the identification, qualification, quantification, management and control of mapped and existing risk, and defines the type, characteristics and scope of mitigation strategies to be adopted. It always seeks a consistent and mature risk management structure, global risk measures and procedures that standardize the way our risks are identified, analyzed, evaluated, treated and monitored on a monthly and yearly basis. Risk management activities influence the company's future performance by facilitating the allocation of resources that may affect its objectives, reducing the commercial exposure of cash flow and optimizing the company's working capital. Monitoring is carried out through tools that protect operations, as well as the relationship with the company's suppliers.

# Anti-Corruption Policy



Established on 8/14/2015, our Policy (POL-0016) exists to reiterate the main requirements of the anti-bribery and anti-corruption laws of the various jurisdictions where the BBF RIC operates and promotes continued compliance with such laws. The Policy respects the laws and regulations of the country/jurisdiction where we are located or where it does business.

All employees and managers of BBF RIC are subordinated to this Policy, having the duty to ensure and fully comply with all the rules established therein and are responsible for disseminating and practicing the guidelines contained therein.

All suppliers acting on behalf of BBF RIC or in its interest must use this Policy as a tool to guide their conduct and avoid conflicts and violations. The prohibitions of conduct established in this Policy must be applied globally, even if the respective legislation has more lenient rules and, therefore, admits or tolerates some prohibited conducts.

## **Fighting Corruption**

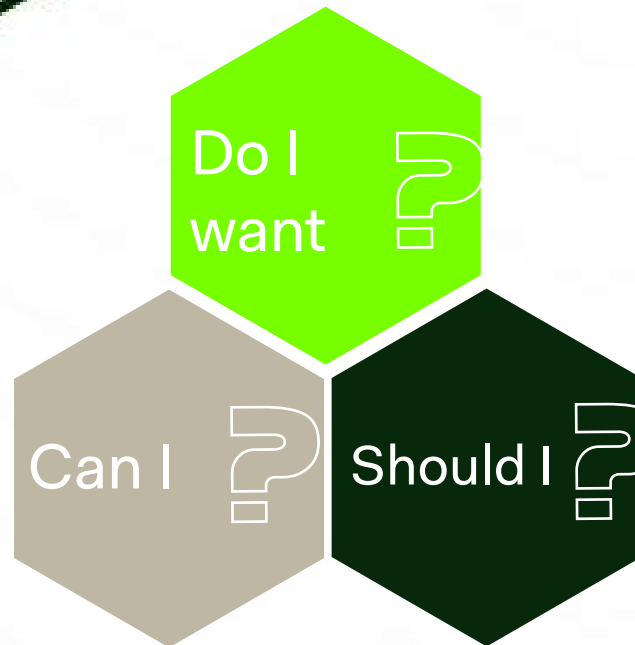
We have zero tolerance for corruption and believe that abuse of power for personal gain is not a fair way to do business. At BBF RIC, it is strictly prohibited to offer or receive any kind of gift, favor or anything of value, directly or indirectly, to influence a decision or obtain an undue advantage, as this is considered a bribe.

Respecting our Anti-Corruption Program and any applicable law or regulation related to corruption or bribery, it is prohibited to offer, promise, give, transfer, receive or authorize any type of practice in this regard.

No facilitation payments should be made unless there is a risk to the security or freedom of persons. If any facilitation payment is made, it must be formalized to the legal management, who will forward it to our books and records. Everyone who works at the company, provides services or interacts, in whatever form, must be vigilant and report any suspicion of bribery or violation of our Anti-Corruption Program.

So far, we have not had any confirmed case reports of corruption. There were also no cases of contracts with business partners that were terminated or not renewed due to violations related to corruption, as well as there were no lawsuits related to corruption filed against the organization or its employees during the year 2020.

# Conflicts of Interest



Everyone who takes or will take decisions on behalf of BBF RIC must exclusively consider the interests of the company, not influencing or taking decisions that generate undue benefits for BBF RIC or for people in our relationship, even if there is no of loss to the company.

It is strictly prohibited to make decisions or influence negotiations that may benefit the employee, a family member, a financial dependent or a person with whom the employee has a romantic relationship. Do not influence or participate in recruitment and selection decisions involving a financial dependent or a person with whom you have a family or love relationship.

Not to be a partner or obtain financial benefit or perform any type of administrative, supervisory, regulatory, managerial or advisory role in any competitor of BBF RIC or in a commercial company that does business or is in the process of hiring or joining, nor have any type of business with employees who are part of the team or whose career development also depends on their decisions, as well as with

employees with whom the joint venture may generate a conflict of interest with BBF RIC.

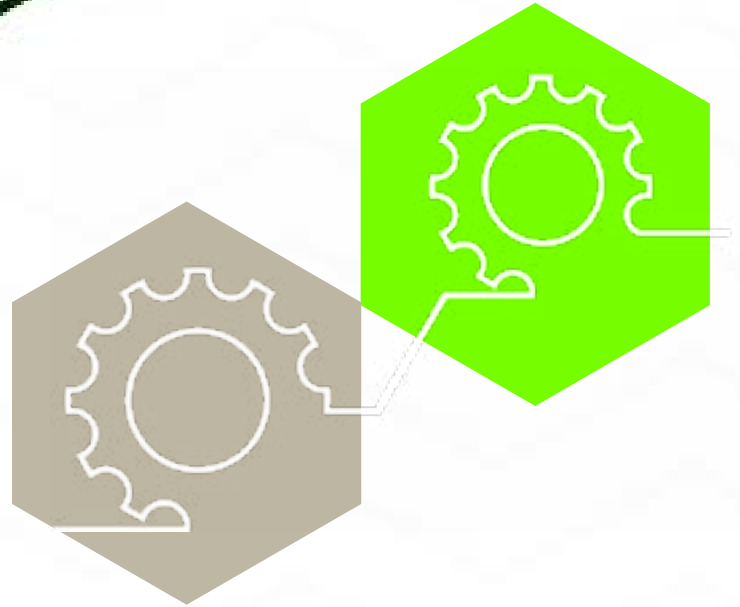
Do not request or receive any remuneration or benefit of any nature from suppliers, competitors, customers of BBF RIC or its representatives as a bargaining chip for obtaining undue advantages, which are in disagreement with the values and levels of approval established internally.

Not being a partner and not having any type of business with employees who are part of its team or whose career development also depends on their decisions, as well as with employees with whom the joint venture may generate a conflict of interest with BBF RIC.

# Business Strategy

- Palm cultivation
- Precision agriculture
- Oil Production
- Institutional Relations
- Sustainability Management
- Human Rights in the Workplace
- Human Resources Policy
- Working relationships
- Promoting an Inclusive and Diverse Work Environment
- Value creation

# Palm Cultivation



## Sustainable Agriculture

Our plantations are located in the Brazilian Amazon region, a biome that is home to some of the most extraordinary wildlife and ecosystems in the world, many of them under grave threat from illegal deforestation and logging. More than 60% of our land is set aside for forest reserves and, since the beginning, we have aimed to protect and enhance this vital natural resource. We have a strict non-deforestation policy, and our planting model values the preservation and conservation of native forest areas and encourages the recovery of degraded areas.

## Good Agricultural Practices and Chemical Control

We continue to reduce the use of mineral fertilizers and pesticides through the adoption of integrated pest management, which minimizes our Ecological Footprint. We manage diseases and pests through biological controls.

We only apply herbicides when necessary. When we cannot prioritize manual mechanical weeding, we use glyphosate. We understand that, in addition to the company itself, some stakeholders are concerned about the potential ecological effects of glyphosate and, therefore,

we are actively exploring alternative options and use reduction strategies, with a view to eventually eliminating it.

## Mechanization

The fact is that the cultivation of palm, due to its specificities, contributes to the improvement of life in the countryside, generates employment and income for families, encourages the local economy and contributes to reducing the rural exodus. We understand that, by combining Sustainability with increased productivity in our agricultural activities, we are taking a very important step towards increasing efficiency and operational safety.

Therefore, gradually, BBF RIC has been inserting new technologies and more advanced tools in its production process. All to improve production performance and bring comfort to the agricultural operator. Technology has increased the quality of our processes with an increase in the availability of labor, adding quality to the delivery of CFF - Fresh Fruit Bunch in the Castanheiras and Moju industries.



# Precision Agriculture

Investing in state-of-the-art technology implies, at the same time, the search for qualified and capable professionals to deal with constant changes. In this sense, our area of Agronomic Development seeks, incessantly, the implementation of Precision Agriculture, in order to apply technologies in our favor, extracting useful information for decision-making from our palm trees, soil and climate assertive. This step puts mechanization and process automation in joint work, combining sustainability with profitability.

With the implementation of Precision Agriculture, it was possible to join the usual practices, adopted in traditional cultivation, where we treated our farms in a homogeneous way, using inputs with the same formulation for the entire area. The technology allowed us to understand the heterogeneity and create maps by farms, generating controlled and effective actions to increase production, allowing us to individualize and direct our actions so that the data can be applied in the BBF RIC. Based on the integration of these systems, which capture information from the soil, the plant and the environment, we can accurately determine the nutritional needs of each palm tree, allowing the application in the right measure, according to the palm's need, preventing some farms from receiving excessive amounts of these inputs (waste) and others receive few inputs (insufficiency).



## Drones

The so-called Unmanned Aerial Vehicles – UAVs – used in our Precision Agriculture, are intended to optimize our processes and increase productivity. They are used to capture high quality and accurate aerial images, providing an analysis of the most diverse aspects of our planting.

This use allows the monitoring of the entire extension of the plantation and obtaining information, such as the capacity to retain water in the soil, growth rate and detection of diseases and pests, in addition to productivity estimates and agricultural mapping, which facilitate, in a lot, the collection of data for the generation of strategic information for the BBF RIC, allowing the monitoring of the planted area with speed, practicality and safety, in order to maximize results and reduce waste, in such a way that it is possible to treat each area, small or not, as unique.

Having this data in hand allows us to generate different agronomic analyzes of the mapped area – they will provide the information so that our Geotechnology area can make the best decisions and obtain better results. Monitoring by drone makes it possible to identify the presence of pests, nutritional deficiencies, map our Permanent Preservation Areas – APPs, fire spots and measure properties in other activities.

# Oil Production



We have two extraction industries that produce (CPO e CPKO) crude palm oil- cpo and Palm Kernel Oil- cpko. One of these factories, located in the municipality of Moju, with a nominal capacity of 120 tons per hour of fresh fruit bunch (CFF), and another in the municipality of Acará, with the capacity to process 140 tons per hour of CFF. Coupled with this industry, we have our palmistry dedicated to the production of CPKO.

Built to operate with the lowest possible environmental impact, the industries together processed, in 2020, 713,700 thousand tons of CFF. Of these, 673,896 tons came from own agriculture and 39,804 thousand from family agriculture.

We produce 136,070 tons of CPO, with an average extraction rate of 18.66% and 810 tons of CPKO, with an average extraction rate of 13.23%. BBF RIC had gross revenue of R\$478,160,000.

## Market Positioning

Our customer base is made up of large traders. We work with high standards of quality and production in a socio-environmental way, contributing to quality and adding value to your business.

In line with our vision of producing palm oil and derivatives sustainably, we seek to ensure the protection of our fauna and flora, using only areas that have already been deforested in the past, promoting the recovery of deforested areas through commercial planting of palm

together with environmental awareness and thus consolidating our productive and sustainable palm oil model.

As part of our strategic planning, we have a set of values aligned with our operational and sustainable principles, which will guide us in the future, especially regarding social and environmental protection, in compliance with the requirements of Brazilian legislation. In alignment with our sustainable footprint, we strengthen stakeholder engagement in line with global quality standards. We are constantly engaged in the improvement of our production processes, adopting modern management activities, with the vision of improving ourselves every day, aiming to exceed our customers' expectations, building a competitive advantage in such a competitive market.

## ROUND TABLE CERTIFICATION OF SUSTAINABLE PALM OIL (RSPO)

The Roundtable on Sustainable Palm Oil was created in 2004 with the aim of promoting the growth and use of sustainable palm oil products through global standards and multi-stakeholder governance.

Based on the premise of producing palm oil in a sustainable way, complying with applicable legislation, with economic feasibility and being environmentally responsible, we believe that this is the best way to gain the trust of our stakeholders.

With this in mind, we are preparing to pursue RSPO Certification in 2022, in order to improve our requirements, through the adoption of strict policies for environmental preservation, decent working conditions, community involvement and transparency in our operations.

# Institutional Relations



## CHARACTERIZATION OF TRADITIONAL COMMUNITIES AND FAMILY FARMERS

The BBF RIC interfaces with the Temb  – Tenetehara Indigenous People, Quilombola communities of Alto Acar , communities of family farmers and municipal governments in the centers of Acar , Moj , Concordia do Par  and Tom -A u (PHOTO).

The Temb -Tenetehara Indigenous People who inhabit the Tur -Mariquita I Indigenous Land, duly demarcated and homologated with a total area of 146.97 ha, the Tur  Mariquita II Indigenous Reserve, in the process of land regularization with the National Indian Foundation (FUNAI), with an area of 593.55 ha, and the domain land Arumateua, located in the municipality of Tom  A u, in the surroundings of agricultural areas of the BBF RIC. Currently, the BBF RIC is related to 11 (eleven) villages, namely: Nova, Pitaw , Tekenay, Tur , Wyran , Arar Zenay, Yriwar, Arumateua, Purangt , Zawar Hu Raigwer and Ka -Zar Cadare, with a population of 300 (three hundred) indigenous people. These villages are linked to 3 indigenous associations: Temb  Indigenous Association of Tom  A u (AITTA), Tenetehar Tekwa-Haw Pytawa Association of Tom -A u (ATTHPTA) and Temb  Indigenous Association of Vale do Acar  (AITVA).

BBF RIC maintains relationships with 7 (seven) quilombola communities linked to two associations. The Association of Residents and Remaining Farmers of Quilombolas of Alto-Acar  (AMARQUALTA) comprises eight quilombola communities located in the municipality of Acar , namely: Vila Formosa, Tur , 19 do Ma aranduba, Monte S o, Ipitinga-Mirim and Ipitinga-Grande. It is estimated a total of 800 (eight hundred) residents in the communities belonging to this association. The Quilombola Nova Betel community is linked to the Association of Residents and Quilombola Farmers of the Nova Betel Community (AMAQC�B), and has about 209 (two hundred and nine) residents in its community.

The communities of family farmers that BBF maintains a more direct relationship with are located in the municipalities of Tom  A u and Acar , such as: Bom Rem dio, S o Jos , Bra o Grande, Itabocal Ponte, Nova Vida, Vila Socorro, Ubim, Cravo, Bananal, Bonanza and Vera Cruz. There are 12 (twelve) communities that add up to about 160 (one hundred and sixty) families.

# Institutional Relations

The guiding principles of the Relationship Plan are social mobilization and participation, as well as open dialogue and transparency.



Building a relationship of trust



Structured and Transparent Dialogue



Building Autonomy of Living Well

## **GUIDELINES AND POLICY OF RELATIONSHIP WITH COMMUNITIES**

In 2020 the company defined its guidelines and policy for community relations, which are:

### **COMMUNITY RELATIONSHIP PLAN**

The BBF RIC Community Relations Plan was prepared in 2020. The Plan brings together guidelines and guidelines for practical application in topics relevant to the company's social performance, as well as concepts, guidelines, processes, procedures, management tools and references which should guide the relationship activities with traditional communities and family farmers of the company's technical teams.

### **VOLUNTARY AGREEMENT WITH THE COMMUNITIES**

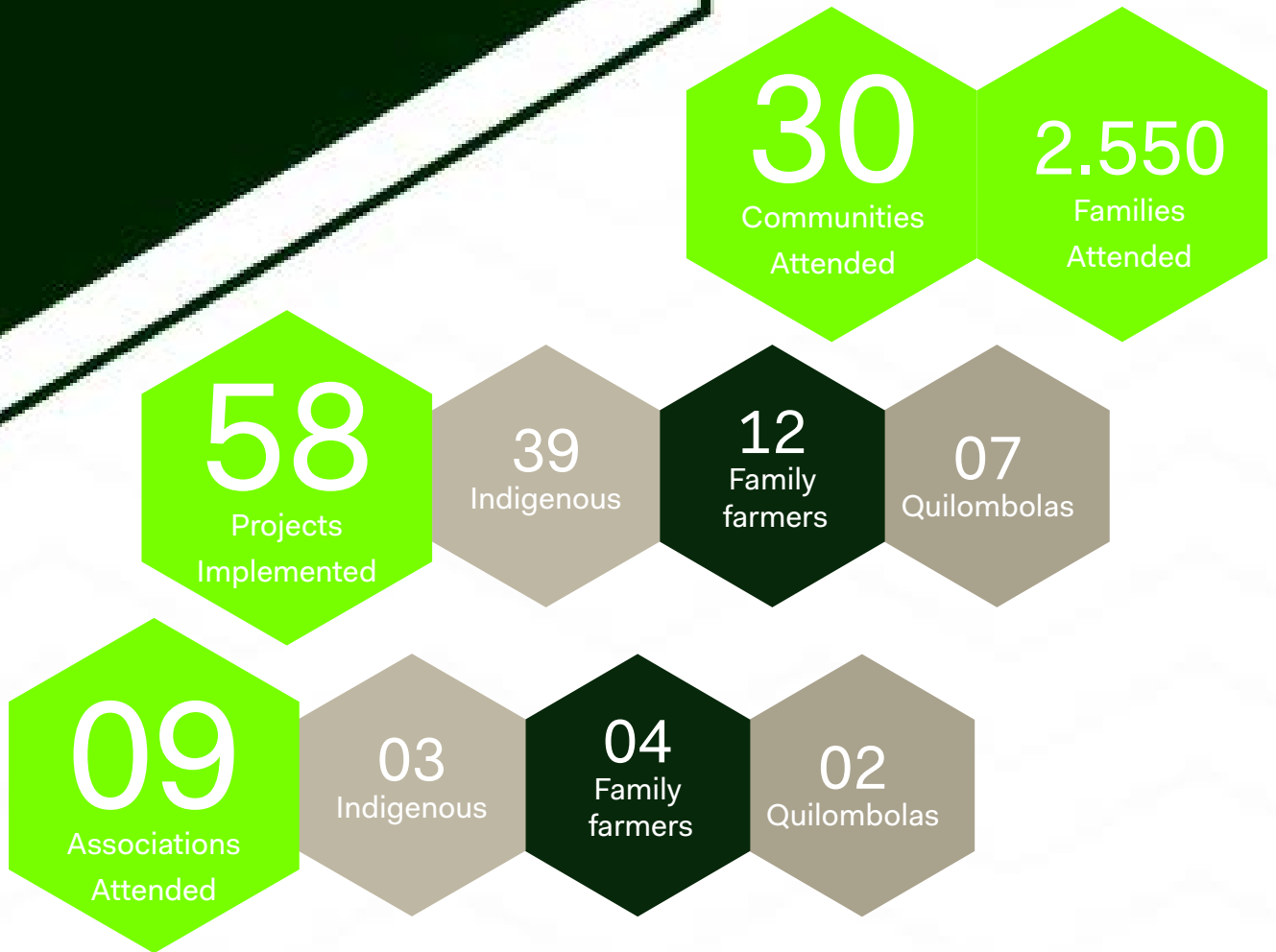
The relationship with traditional communities and family farmers, who interface with the BBF RIC enterprise, has been implemented through the establishment of a voluntary agreement formalized in the legal instrument called

the Term of Cooperation and Commitment (TCC), which establishes the objectives, the structuring projects, the forms of management of financial resources and the competences of each one of the participants.

The agreement establishes a term of 03 (three) years, with the objective of providing greater predictability and security for the communities in relation to their life plans.

In 2020, the company signed the TCC with representatives of the quilombolas and indigenous peoples associations and a Term of Agreement with the Municipality of Tomé Açu.

# Institutional Relations



The agreement supports the implementation of Structuring Projects, which aim at economic strengthening and quality of life for communities and their representative organizations, in the following areas of action:

- Drinking water: ensure the structure (water castle) to receive a water tank and construction of an artesian well with pipes, ensuring that community residents can have access to quality water;
- Food Security: focused on supporting communities in agricultural cultivation and production to secure food, such as fish farming, poultry farming, agriculture, agroforestry systems and agricultural tools;
- Cultural Education and Tradition: support with actions aimed at literacy and cultural maintenance, such as the construction of Cultural Houses or Barracões, traditional festivals, encouragement of their own language, materials for handicrafts and

structure for the school;

- Productive Systems and Inputs: productive systems for income generation and financial autonomy;
- Health: encouragement to practice sports and structuring of a support place for medical care.

The financial resources are allocated annually by the company and distributed according to rules previously established with the traditional communities and family farmers, in the activities to be developed in the stage of elaboration of the structuring projects. In 2020, around 2,550 people from 32 communities with 58 projects benefited from Structuring Projects:

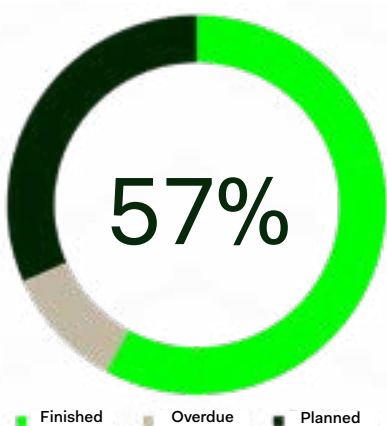
# Institutional Relations

Social Investment	Planned Budget (R\$/Year)	Value Performed (R\$/Year)
Indigenous	400.000,00	408.029,78
Quilombolas	100.000,00	102.758,01
Familiar Agr.	80.000,00	52.939,82
TOTAL	580.000,00	560.767,60



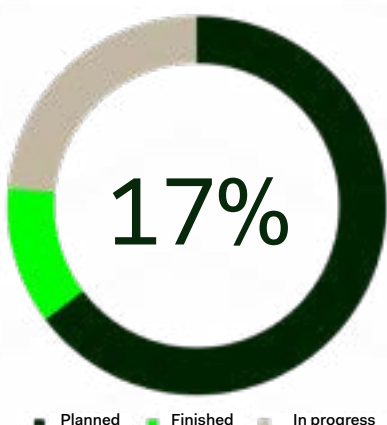
## Native People

39 planned actions 3 being carried 8 in progress for the year 2020. The total invested, until December 2020, was R\$396,986.47 (99.3% of the planned total). Most of it was carried out after the deadline, as a result of the Covid-19 pandemic and the restriction of access to villages by FUNAI and the breaking of the Tomé-Açu bridge.



## Quilombolas

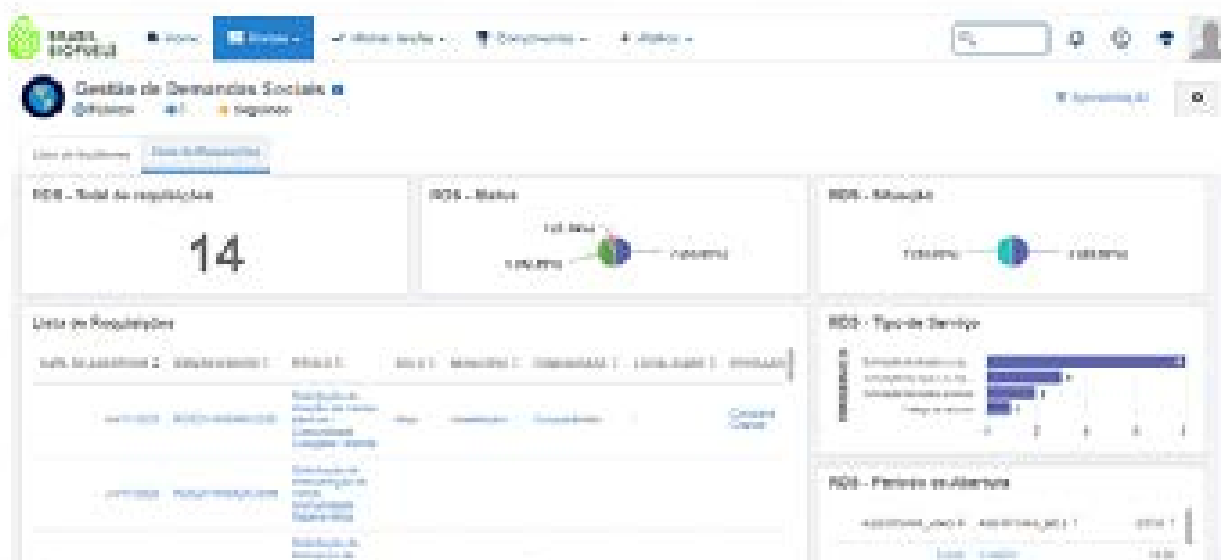
7 actions planned 4 being carried out 1 in progress and 2 planned for the year 2020. The Amarqualta Community had the CNPJ of the Association held, a conditioning factor for the realization of both other actions. The Vila Betel Community was given the multimedia kit and the construction of the Cultural House was carried out, adding resources from the School Reform.



## Local Communities (family farmers)

12 actions planned 2 being carried out 1 in progress and 9 planned which is equivalent to R\$ 52,939.82 (66.2% of the total planned). There is a possibility that the cost will be below the estimated cost for 2020.

# Institutional Relations



## SOCIAL ACTIONS

240 food baskets and hygiene material were donated to 11 indigenous communities and 1 quilombola community Nova Betel. This action was related to supporting the quality of life of Communities with a focus on food security and health, since COVID-19 prevented families from traveling to purchase products in the cities.

## MANAGEMENT TOOLS - SOCIAL DEMANDS REGISTRATION SYSTEM – SRDS

BBF RIC has management and control tools for Institutional Relations management actions. This monitoring is registered in the Social Demands Registration System (SRDS), a management tool where demands related to BBF's external and internal communities are

registered and managed.

## COMMUNITY RELATIONSHIP CHANNEL

Social demands are received through the Community Relationship Channel, created with the objective of managing the manifestations of communities and local actors and encouraging communication between interested parties. This Channel records calls from communities, internal areas of the company or local actors, with a record of suggestions, occurrences, praise, in order to support the mitigation and resolution of potential conflicts, enabling greater speed and efficiency in the processes.

# Sustainability management



BBF RIC seeks to produce palm oil and derivatives in a sustainable way. For BBF RIC, Sustainable Development is achieved when our businesses generate value for our parent company and other stakeholders, while supporting social strengthening, the development of regional economic vocations, conservation and environmental recovery, through conscientious and responsible management.

Sustainability as a legacy. BBF RIC has, in principle, to act with the objective of leaving a positive social, economic and environmental legacy in the territories where it operates, as it encourages social inclusion through education for work and human development, economic growth and diversification, according to local

skills, through local institutional strengthening. It carries out infrastructure planning that is adequate to our needs, while contributing to the conservation of the region's ecosystems, biodiversity and cultural heritage.

Palm cultivation is, by definition, a renewable activity, through the planting of palm in degraded areas. The sustainability legacy of our activities depends on the development of new economic vocations that can guarantee the perpetuity of social well-being, in balance with the environment.



# Human Rights in the Workplace



For BBF RIC, the protection of workers and their working environment are universal values of an absolute, constitutional and inviolable nature, being rooted in our culture. We are all oriented to have a harmonious relationship with stakeholders (suppliers, customers, consumers, employees and communities around the company, public agencies, investors, unions, etc) prevailing as our greatest asset, the employee, who must permanently work for their health and their welfare.

Our Human Rights Policy sets forth guidelines and principles for the performance of BBF RIC with regard to respect for human rights in our projects and operations, throughout the life cycle of our activities and in our production chain. In the regions where we are present, based on the principles of the Universal Declaration of Human Rights, we base our actions on respect for human diversity, valuing local culture and promoting the principles of decent and non-discriminatory work, with an emphasis on the eradication of child labor, slave and degrading in our production chain.

We constantly seek to improve management behavior through honest, ethical and transparent relationships throughout our production chain. Conducting our business responsibly will always be the Company's brand and a source of pride. This safe and sound environment guarantees us ideal conditions to continue growing and contributing even more to the generation of value to society. We make our

Code of Conduct available to all stakeholders. We deliver this printed document in the settings of new employees and make it available on our intranet, which guides the ethical and moral principles established by the company in conducting our relations with its value chain.

We forcefully demand from our suppliers the maintenance of safe and healthy working conditions. We establish contractual penalties, prohibiting the practice of child labor, forced labor or mental or psychological harassment and other unethical constraints, and we reject any type of discrimination.

Our Human Rights and Human Resources Policy, together with our code of ethical conduct, establish a foundation for the management of the company in all our activities, in accordance with the commitment in line with the ILO human rights conventions and recommendations.

Strengthening our commitment and demonstration of respect for human rights, we permanently seek to open dialogues and quick communication channels and annual reports with our stakeholders, with a focus on transparency, under the aegis of current laws.

# Human Resources policy



It establishes guidelines and general principles related to people management at BBF RIC, with the objective of creating an alignment on workplace guidelines, in the quest to standardize and unify our production and management processes, whether in recruitment, career, training, positions, benefits etc. This is because all procedures are properly aligned with the business objectives and goals, serving as a strategic guide to manage all the company's human capital.

We believe in the capacity, potential and desire for self-fulfillment and productivity of our employees, we invest in engagement in order to develop and recognize them, to ensure continuous growth, sustainable results and the realization of our vision of the future.

We anchor our policy in promoting a culture based on values through sharing authority,

building high-performance teams and taking responsibility for developing successors, creating an inclusive work environment that is desired by all.

The role of Human Resources is to promote collaboration, respect and the development of people, giving everyone the opportunity to be protagonists in the history of BBF RIC.

Our commitment is to ensure that the people management strategy is permanently aligned with the business strategy and supported by clear and transparent criteria in the constant search for a positive, safe and healthy work environment, with adequate conditions for the full development of activities, contributing to a differentiated work experience.

# Human Resources policy



Our biggest challenge is to create an environment that encourages and engages the active participation of all employees, at all levels, spreading the BBF culture positively, through the promotion and recognition of behaviors and attitudes that reflect the daily experience of organizational values, ensuring that the value proposition of the BBF RIC brand, as an employer, is clear, competitive, consistently communicated and prepared to attract, retain and engage the best professionals.

- Valuing, promoting and embracing diversity and inclusion, aiming to obtain productivity gains with new and different perspectives, help us to solve problems, bring innovation and add value not only to BBF RIC, but also to our community;
- We promote a culture of meritocracy and clear and consistent feedback, aligning individual career interests with business opportunities and needs, prioritizing internal use;
- We invest in the development of our communities where we operate and, as far as possible, we help them to develop competencies and skills that BBF RIC will

need in its future employees;

- We offer a compensation and benefits program that collaborates in the strategy of attraction, retention, people engagement and productivity gains, in line with the foreign market and the business strategy;
- We manage our labor relations and productivity gains in a sustainable way, through permanently open and transparent dialogue with employees in the activities of Labor and Union relations.

## Working relationships



The company respects this right and informs its employees that they are free to join or not and that, by doing so, they will not suffer any negative consequences or retaliation from the company. BBF RIC will not interfere with the functioning or administration of unions.

The objective of the Collective Labor Agreements is to create a balance between the parties - employees and the company - enabling the company and unions to negotiate rules that are not directly foreseen in the law. In this way, such Agreements become important instruments for the rationalization of legal norms, as through mutual concessions, they allow the stipulation of more favorable rules in the employment relationship.

Our Human Resources area is responsible for collective negotiations and for the relationship with unions. In this way, we seek a harmonious relationship with them, as we understand that they are the legitimate representatives of our employees.

In addition, we maintain quarterly schedules to deal with the follow-up of negotiated clauses and annual schedules to discuss the renewal of our Collective Bargaining Agreements with important topics, such as social, economic aspects and health, safety and work environment conditions.

This channel, together with the unions, is of paramount importance so that collective agreements are negotiated, considering the expectations of employees, the Company and the Market.

In short, it must reward employees fairly, in line with the Company's interests and market practices.

The professionals allocated to the agricultural centers are represented by the local SINDTER (Rural Workers' Union) and those located in the industries and offices of Belém by the Union of Workers in the Food Industries of the States of Pará and Amapá – STIAPA. We currently have two collective agreements signed that cover all professionals in the company.

As a basic premise, we keep our employees informed about each negotiation round, through their managers, ending with field meetings, to validate the results and answer questions. In addition, the Labor Relations area is also present in the operational areas, holding conversation circles with employees to identify potential opportunities for improvement.

# Promoting an Inclusive and Diverse Work Environment



We value diversity and include all people without distinction, providing opportunities in a meritocratic manner. We ensure that each one develops their potential, regardless of their cultural or ideological differences, opinions, disabilities, gender, color, ethnicity, origin, political convictions, religious beliefs, generation, marital status, union status, social class, sexual orientation or degree of schooling.

We are committed to creating a welcoming and dialogic environment in which everyone feels included. We believe that, by opening the doors of BBF RIC to diversity, we are treating all our employees fairly and equally, thus practicing the social precepts of age, nationality, fair remuneration, in accordance with the process negotiated with the unions and employees, social position and sexual orientation. Diversity in the company goes beyond respecting and accepting differences, we understand that the more teams are formed by different profiles, the richer we are in talent, we improve the company's results and contribute to the success of our business.

Respect for differences favors the reduction of conflicts, increasing the engagement of our employees, improving coexistence in the work environment, welcoming differences, also making our employees feel more secure and welcomed, which can reduce the turnover of BBF RIC .

Valuing differences, we seek to improve the Organizational Climate. Employees become more creative, more engaged, unleash their potential and are willing to go beyond their responsibilities in environments where diversity is recognized.

By investing heavily in a Multidisciplinary Team, especially in a country where there is a multiplicity of races, religions, ethnic groups we believe we are fulfilling our social role.

# Value creation



We are constantly looking for innovative solutions that generate value. We invest in collaborative development to generate concrete results and, therefore, we assume that ideas arise through the sharing of experiences between people.

We believe that the heterogeneity of teams is a fertile field. In this sense, we encourage the integration of different areas and/or people, in search of solutions through collective projects that add value to everyone involved.

When people are challenged to search for new ideas, they feel recognized and the engagement is greater in generating value. The sharing of experiences acquired throughout professional life is essential for everyone to converge towards the same goal. The sharing of traditional ideas is increasingly losing space, as the generation of value, in a shared way, develops the capacity to be even more productive.

In this way, it is possible to choose the ideas that best fit the company's reality. The key to creating value for our business lies in the attention to detail. We assess the resources available to BBF RIC so that we can make the most assertive decisions and achieve the expected result.

When we monitor our Value Chain, we understand the activities carried out as our own, as they determine the costs that impact our profits, this is the main tool that helps us understand what their sources of value are.

We understand that, without a correct calculation and classification of Costs and Expenses, the BBF RIC cannot project and analyze the performance indicators, which are important for the composition of Earning Before Interest, Taxes, Depreciation and Amortization – EBITDA or Earnings Before Interest, Taxes, Depreciation and Amortization or the calculation of our profits.

We keep our Value Chain permanently updated to verify all the production steps necessary to add value to our product, identifying ways to increase the chain's efficiency. We start with the purpose of delivering the best product at the fair price, creating a sustainable competitive advantage.

# Sustainability

- Use of sustainable resources
- Local Development Catalyst
- Global Sustainability Agent
- Code of Ethical Conduct
- Principles of Operation in Health and Safety
- Commitments to Health and Safety

# Use of sustainable resources

## Protection and Conservation of Water Resources

Water resources are natural resources of vital importance for promoting the well-being of a society and which are used directly or indirectly in almost all human activities. The increased exploitation of these resources, both in terms of intensity and diversity of uses, often results in conflict between users.

An efficient way to avoid and manage these conflicts is the integrated management of use, combined with the control and conservation of water resources. This involves considering a wide range of economic, environmental and social objectives, such as: the various uses of water resources, irrigation, energy generation, supply, consumption, navigation and other alternatives. In this context, the planning of water resources appears as a complex activity, involving a large number of disciplines and that must be applied by multidisciplinary teams.

BBF RIC, as a direct and indirect user of water resources, and as an integral part of the community, provided for in the Federal Constitution, contributes to the maintenance and preservation of common use assets. We work in the proper management of available water resources, as well as in the monitoring of catchment sources, fragile areas and generation/disposal of effluents, aiming to meet all the requirements established by the environmental legislation in force in the country,

as we understand that accessible water sources are critical for the maintenance of ecosystems and that access to safe drinking water is essential for the well-being of the community.

The area of activity of BBF RIC is located in the Amazon Equatorial Forest, one of the main preserved areas in the country and which comprises a large fraction of its water resources. It is noteworthy that Brazil is the largest water power in the world, given that our country concentrates 12% of all water reserves on the planet. In addition to ensuring the continuity and supply of water resources in its surrounding areas, the forest also has a direct relationship with the rainfall regime in the country throughout the year. This, however, does not diminish our commitment and efforts to minimize the environmental impact of our operations and improve the efficient use of water resources over time.

BBF uses underground and surface sources in its agro-industrial operations. In 2020, BBF RIC consumed 1,333,223 m<sup>3</sup> of water, of which 58% came from surface springs and 42% from underground sources. All our abstraction is registered with the National Water Agency (ANA) and granted by the State Secretariat for the Environment and Sustainability (SEMAS).

As our plantations in Pará are not affected by water scarcity, there is no need for irrigation. In industries, on the other hand, water resources from surface catchments in rivers and underground from artesian wells are used for processing FFC, in the proportion of 1.5 m<sup>3</sup> of water per metric ton of FFC processed.



## Use of sustainable resources

The production x effluent generation ratio is 0.67 t of effluent for each ton of CFF processed, as shown by the world average (Corley and Tinker, 2016). At BBF RIC, in 2020, we obtained a rate of 0.38t of effluent for each ton of CFF processed, which shows that our palm oil extracting industries generate a volume of effluent significantly lower than the world average.

It is noteworthy that all our industrial effluents, after undergoing a physical treatment process, are not discharged into watercourses, but used as an efficient source of fertilizer in the field. We have developed a mechanized system for distribution to ensure that the effluents from our two extraction plants are applied evenly across the plantations, minimizing the risk of runoff into waterways.

As we know that we are not the only users of water resources in the regions we operate, and that sometimes some facilities and activities can change the quality of water in the region, we periodically check the quality of ground and surface water around the plantations and industrial units, in order to ascertain whether their parameters are within the framework limits, which enables their use according to the various uses required by the company and the surrounding communities. The monitoring we carry out is carried out by an independent company and constitutes an analytical procedure that carries out periodic assessment

of water resources, as it measures the physical, chemical or biological properties of water.

### **Environmental Protection Areas**

BBF RIC has four palm production hubs (Moju, Concórdia, Acará and Tomé-Açu) in the State of Pará - on the northeastern border of the Brazilian Amazon. It covers the municipalities of Bujaru, Acará, Concórdia do Pará, São Domingos do Capim, Moju, Thailand, Tomé-Açu, Ipixuna do Pará and Aurora do Pará. In the four Poles, the company has about 56 thousand hectares of planted oil palm on its own land and 5,000 ha are used for infrastructure, such as power plants, roads and housing. Altogether, there are about 156 thousand hectares, considering the total areas of the properties. Of this amount, 95 thousand hectares are maintained in the form of legal reserve and permanent preservation areas, of which we are the main caretaker and guardian.

The palm oil production center region has few protected areas compared to other regions in the Amazon. Thus, private protection areas are of great importance in maintaining forest cover and remaining biodiversity. This does not mean that the region is unimportant for biodiversity. The region is part of the so-called Center for Endemism of Belém, which concentrates a great biodiversity and where there are more than seventy recorded rare, threatened or endemic species.

Therefore, as defined by Law No. 12,651/2012, we keep the 95 thousand hectares of environmental preservation areas under constant monitoring. In these areas, we monitor the conservation of water resources, biodiversity, help in the conservation of fauna and flora, preventing soil erosion and ensuring the well-being of communities around us.

## Use of sustainable resources

These areas have a rich biodiversity, which proves the importance of the work carried out by the company in the effort to preserve endemic and endangered species.

With regard to the actions employed in the conservation of protected areas by the company, the following stand out: the monitoring of Permanent Preservation Areas (APPs); fishing ban; the hunt; and illegal collection of specimens of flora and fauna; in addition to the strong performance in combating forest fires, which are constant in the summer period in the northeast of Pará, through continuous monitoring of corporate farms and the maintenance of a team of firefighters trained to fight fires.

Legal reserve areas, in which economic activity cannot be carried out, are important to ensure the sustainable use of rural property, assist in the conservation and rehabilitation of ecological processes and promote the conservation of biodiversity, as well as shelter and protection of wild fauna and native flora.

BBF RIC has about 5,000 hectares identified as APPs on its properties. These portions are kept in a state of conservation, in compliance with the environmental legislation that determines the preservation of water resources, the landscape, geological stability and biodiversity, facilitating the gene flow of fauna and flora to protect the soil and ensure the well-being of human populations.

The forests present in the BBF RIC areas, even though they are inserted in a matrix relatively fragmented by land use before the company's operations, harbor a good diversity of animal species registered in fauna monitoring, whose objective is to better understand their forest reserves and the biodiversity present in them.

Aiming at ensuring the conservation and preservation of their native vegetation areas, BBF RIC farms have signs indicating legal reserve and permanent preservation areas, informing employees and third parties, the prohibition of entry and, mainly, the prohibition of hunting and to predatory fishing.

### **Forest and Biodiversity**

Upon its implementation, BBF RIC acquired degraded areas and began planting oil palm, thus enabling the homogeneous commercial reforestation of these areas. Based on this, a technical study called the Plan for the Recovery of Degraded Areas (PRADs) was prepared, in which the company undertakes to invest and adopt the best practices for repairing these areas.

About 95% of our land is set aside for forest reserves and, from the beginning, we have aimed to protect and enhance this vital natural resource. In addition to having a strict non-deforestation policy, our planting model values the preservation and conservation of native forest areas and encourages the recovery of degraded areas. We do not convert forests to palm plantations.

## Use of sustainable resources

While many of the activities are designed to conserve and improve our forest areas, perhaps the most critical starting point is preventing deforestation from illegal logging. We currently employ rangers who continuously patrol the area and monitor the borders of forest areas to curb any illegal activities. We are constantly engaged with local and state government, as well as our industry peers, to develop a rural security strategy for the entire region.

Through its own resources and awareness campaigns carried out with its employees and in the communities surrounding the company, BBF RIC encourages actions that contribute to raising awareness of the rational use of natural resources, reaffirming its position as an ethical and environmentally responsible company.

### **Documentation**

Our environmental actions are in line with the values of Transparency and Responsibility. In this way, BBF RIC makes its documentation available for consultation at all its units. Furthermore, the environmental area includes the licenses and authorizations for each activity carried out by the company, as well as evidence of compliance with the commitments entered into with the competent bodies.

### **Waste management**

The inadequate management of solid waste can cause numerous negative social and environmental impacts, such as: soil degradation and contamination, water pollution,

proliferation of vectors of sanitary importance, such as the case of *Aedes aegypti* (dengue, zica and chikungunya vector), potentiation of the effects of floods in urban centers, among others. In view of these potential losses, it is essential to define and implement adequate strategies in order to ensure the proper disposal of solid waste.

In this context, the National Solid Waste Policy - PNRS, Law No. 12,305, of August 2, 2010, instituted a new regulatory framework for waste management in the country and brought together the set of principles, objectives, instruments and guidelines with a view to management integrated and environmentally sound management of solid waste.

Adopting this principle, BBF RIC carries out Solid Waste Management to meet the National Solid Waste Policy not only as a required legal requirement, but also as a commitment to sustainable development and social and environmental responsibility, through the adoption of important concepts in its agro-industrial operations, such as reverse logistics and total incentives for recycling specific waste, adopting the concept of segregation at source. The Programs are essential tools for the correct management and to ensure the controls and stages of formulation, implementation and operationalization of rules and procedures related to the theme. Our objective is to maintain a solid waste disposal standard that is in line with current legislation, through the adoption of procedures to control the reduction of waste generated in the processes of agro-industrial operations.

## Use of sustainable resources

The methodology of such processes consists of identification, classification, segregation, selective collection, inventory of hazardous products, adoption of correct waste storage, as well as the disposal of waste generated in accordance with environmental legislation.

In 2020, our agribusiness activities generated about 75t of solid waste, of which 89% was sent to landfill and 11% was sent to recycling. Of the approximate 35 m<sup>3</sup> of liquid waste, 95% was sent to recycling, 5% was sent to the landfill and around 1,500 pesticide containers were triple washed and sent for recycling.

Our employees have worked hard to bring environmental education into classrooms. The environmental education program, created in 2018, with the aim of supporting educational institutions in complementing curriculum content related to the environment, provides dialogue between the company and the community, creating an opportunity to share good practices in Environmental Management, promoting the reflection on local environmental issues and the development of improvement actions together with bodies, class entities and educational institutions.

## Use of sustainable resources



### **Agronomic Use and Composting of Palm Oil Agroindustry By-products**

The soils cultivated with oil palm are, for the most part, highly weathered and with low inherent fertility, as is the case with the soils of the BBF RIC. Such soils have a low organic matter content, low cation exchange capacity (CTC), high acidity and, in some cases, low water storage capacity (CAD), which results in low potential crop productivity.

Thus, the application of by-products in the plantations, in the form of organic fertilizer, is a highly advantageous source of nutrients, providing an increase in soil fertility and possible reduction in the use of chemical fertilizers in that area, resulting in an improvement in the physical structure of the soil, increase in available water capacity (CAD) and decrease in its temperature.

Regardless of the characteristics of the material applied to the field, from the fresh empty fruit bunch (CFV) to the mature compost (after going through the composting process), there will be benefits for the soil-plant system. For this reason, BBF RIC applies this vegetable by-

product in its plantations, making the process environmentally and economically sustainable.

### **Green energy**

Fiber and bark are usually burned in industrial boilers to generate energy, that is, the fuel used in our boilers is palm biomass. We do not burn fossil fuels in our industrial process. The housing infrastructure connected to the extraction plants are fed with this energy and the resulting ash, together with the sludge from the oil clarification process, can be added to the composting process or applied directly to the soil as fertilizer.

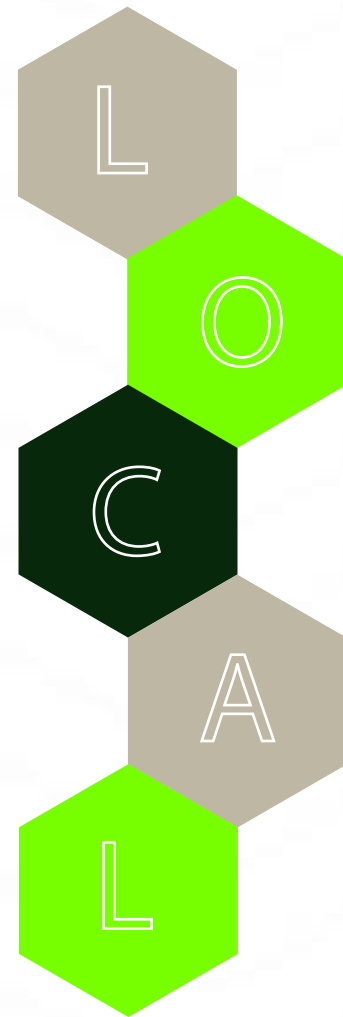
# Local Development Catalyst

Support for L.O.C.A.L. development must be in our area of direct influence. As a catalyst for this process, we want to go beyond managing the impacts of our operations and projects, contributing, voluntarily and through partnerships with government and society, to building a regional legacy of sustainability. By promoting social inclusion as a strengthening of democracy, we understand it to be one of the tools in the fight against poverty, so, for this purpose, we encourage regional actors to be their protagonists in the formulation of strategies, decision-making and their effective implementation.

By promoting Local Development, we encourage social inclusion, the strengthening of stakeholders, the diversification of the local economy, environmental preservation, the rational use of natural resources and social mobilization.

**L – Social License:** Seek recognition, consultation and involvement prior to the implementation of new ventures by local stakeholders.

**O – Ordination for Development:** to contribute, whenever possible, to the construction of specific plans and actions aimed at the orderly and sustainable development of the regions where we operate.



**C – Communication and Engagement:** maintain broad, transparent, permanent and structured communication and dialogue with stakeholders, respecting the diversity and cultures of the regions where we operate, considering their demands in the company's management decisions.

**A – Strategic Alliances:** establish alliances with strategic actors from different sectors – public, private and civil society – for the articulation and planning of integrated local development programs.

**L – Regional Legacy:** work in an articulated manner to generate a positive legacy in the regions where BBF RIC operates, seeking to maximize socioeconomic development through the cultivation of palm, contributing to economic diversification, social development and promoting conservation and restoration of the environment environment.

# Global Sustainability Agent



The G.L.O.B.A.L performance is based on the recognition that certain global sustainability issues can affect our business and that the BBF RIC can contribute to the international promotion of good sustainability practices.

**G – Transparency Guarantee:** ensure transparency regarding the company's policies, procedures, practices and performance in relation to social, environmental, economic and governance aspects with global stakeholders.

**L – Leadership:** seek leadership in international sectoral discussions linked to the aspects of sustainable development most suited to our business and operations.

**O – Observation and Trends:** monitor and anticipate trends in global sustainability issues.

**B – Good habits:** adopt and develop good global sustainability practices and contribute to their dissemination in the sector.

**A – Local Action, Global Vision:** maintain a global vision of sustainability in line with international performance standards and act locally, ensuring adaptation and respect for local cultures and realities.

**L – Legacy for Future Generations:** work in an articulated way to contribute to the construction of a positive legacy for future generations. Balance social, environmental and economic aspects of our business, in order to generate long-term value for shareholders, employees, communities and governments in the countries where we operate.

# Code of Ethical Conduct



## Value on partnerships

- Dialogue with employees, communities, institutions, suppliers and clients;
- Promoting local development;
- Hiring regional workforce;
- Partnership with familiar agriculture models;
- Attendance to internal and external clients with quality.



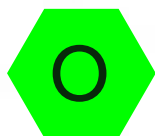
## Anticipating failures (prevention)

- Identification and treatment of risks in all activities;
- Utilization of EPI's;
- Realization of periodic exams;
- Preventive maintenance of equipments.



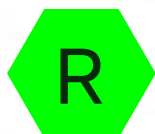
## Legislation and Continuous Improvement

- Fulfilling Municipal, Estadual and Federal laws.
- Process improvement and implementation of good practices;
- Health, Security and Environmental dialogues;
- Training and participation of employees.



## Use, Organization and Discipline

- Fulfillment of Norms and internal Procedures;
- Organization and cleaning of areas;
- Tackling wastage regarding materials and supplies;
- Gathering and treatment of residue;
- Water and energy economy, besides prevention of rivers and igarapés pollution.



## Ethics and Respect

- Respecting people and its differences;
- Respecting different cultures, traditions and local beliefs;
- Correct and transparent actuations;
- Search for excellence in all areas.

Our Code of Ethical Conduct brings together the ethical principles and values that permeate BBF RIC's relationships. It is necessary to understand and respect it, as well as other company policies, rules and procedures, the laws and regulations of the locations where we operate, and also any applicable international legislation.

The general rules of ethical conduct contained in the Code must be respected by members of the Board of Directors, its advisory committees,

Executive Boards and Superintendencies, by members of the Fiscal Council, by the Chief Executive Officer and by other Officers, by employees, interns, service providers service and by anyone acting on behalf of BBF RIC.

Whenever a law or custom conflicts with the guidelines of our Code, we must use the strictest criteria, in line with the highest standard of ethical behavior.



# Principles of action in health and safety

## 7 Commitments to Excellence in S&S:



Health and Safety is everyone's responsibility;



Valuing Health and Safety means valuing people;



The focus on Health and Safety is "Zero Loss";



We want to always and constantly improve;



Risk Identification and Management  
S&S are the solution;



The S&S management é amplo;



O gerenciamento de S&S considera todos os relacionamentos.

### SSO Policy - BBF RIC

The Health and Safety Policy (POL-0008) breaks down the value "Life first" into 7 Principles of action and 7 Commitments. Its objective is to define guidelines and principles for the development of our "Life First" value. This value is the basis for the commitments and results of the BBF RIC leadership, focusing on achieving Excellence in Health and Safety, in line with our Code of Ethical Conduct.

The premise of BBF RIC's Health and Safety Policy is to ensure the working conditions, safety and quality of life of employees, through the monitoring of labor and social security obligations, providing adequate working conditions, accommodation, personal protective equipment, healthy eating, among others. It is within an Occupational Health and Safety Manual, structured by all standardized procedures, controlled and disclosed by BBF RIC to its employees.

# Commitment to Health and Safety

## 7 Principles to the Acting of the Commitments::



### CIPA e SIPAT

They have the objective of working on prevention, making the employee reflect on preventive actions in the workplace, preventing accidents, occupational diseases and damage to the environment, making our employees aware of the importance of preventing occupational accidents, disclosing and guiding the workers through lectures and related activities.

During the period in which it takes place, the purpose is to make employees rescue and reflect on the same point of view in relation to safety, whether individual or collective.

### Emergency Response Plan – ERP

In order to establish technical and administrative procedures to be adopted in emergency situations, our ERP presents, in a practical way, a set of procedures to obtain quick and efficient responses in emergencies.

The implementation of the ERP allowed us to be prepared for all situations and possible risk scenarios in the premises of our operations, with a trained and sized team to respond to emergencies in all centers.

# Combat Actions against COVID-19



In view of the Pandemic of the new coronavirus and the consequent importance of contingency and agile response in the search for the prevention of contagion, BBF RIC has adopted, in all its operations, the measures described below:

Disclosure of official channels and procedures to be adopted in the occasion of suspected cases;

Promotion through the COVID-19 Crisis Committee of knowledge and dissemination of information about the care, prevention and control of the new coronavirus, from the beginning of the pandemic to the present day, led by a crisis committee set up to discuss and outline contingency strategies and measures for all employees, partners and visitors;

Increase in the cleaning and disinfection routine of all common areas of the company twice a day;

Reinforcement, with employees, in the frequent and continuous cleaning and disinfection of their workstations;

Sanitization of all administrative and operational areas to ensure that environments are free of viruses and bacteria;

Vehicle hygiene, with the creation of the

procedure for carrying out internal cleaning, related to operations services;

Fixation of banner and poster with information and asepsis procedures, proper hand washing, use of running water and liquid soap and prevention of COVID-19 on the premises of agro-industrial structures;

Guidance campaign through the supply of folders and internal marketing on corporate TV to employees, partners and visitors;

Supply of alcohol gel, surgical gloves and disposable masks at all operational and administrative points, rest areas, bathrooms, changing rooms and cafeterias, within the scope of the BBF RIC;

Cancellation of all national and international travel, meetings, receptions and maintenance of external suppliers, visits, training and gatherings of more than 10 people;

Guidance on the importance of strengthening immunity with vitamin intake under medical supervision;

Release of employees mapped and classified into risk groups – diabetics, hypertensive patients, heart diseases, lung diseases, immunodepressants, pregnant women and people aged over 60 years;

Release of employees and administrative partners, in order to reduce the traffic of people and agglomerations, contributing to prevention;

# Combat Actions against COVID-19

Implementation of home office for administrative employees who had flu and/or cold symptoms, after medical evaluation; Instruction to all employees released to the home office on the importance of complying with quarantine and social isolation, in order to guarantee the contingency of the new coronavirus;

Monitoring and monitoring, by the occupational health and property safety sector, regarding the temperature - forehead thermometer (febrile state) - and contact with people with the flu and/or colds of all employees and partners who enter the BBF RIC facilities, with release and guidance on care and procedures to be adopted by those who are in a febrile state or in contact;

Implementation of a daily cleaning and disinfection routine for employees' transport vehicles, including the individual asepsis of each person with alcohol gel at the entrance and exit of the vehicle;

Implementation of alternating seats to be occupied on BBF RIC's internal passenger transport buses, in order to prevent employees from sitting next to each other, thus seeking to reduce the number of people transported, resulting in less and greater exposure social distancing. Furthermore, the mandatory use of a mask for everyone is highlighted;

Assessment and screening, by the Occupational Health area, of all people with access to the centers, with all safety measures and social distance;

Supply and distribution of cloth masks to all employees, to be used in administrative buildings, in living areas and when moving from their homes to work and from work to home;

Purchase of quick tests to be applied to employees and third parties;  
Social distancing measures, aimed at reducing the number of people in common areas, elevators, reception, meeting rooms and work rooms at the poles, maintaining a safe distance;

Service orders with risks from COVID-19 and control measures against the new coronavirus, with the dissemination of preventive guidelines on bulletin boards spread around the poles;

Strengthening of prevention measures to COVID-19, with guidelines for employees and partners to act in the multiplication of information on prevention, sanitation and adequate communication to their families, using as a tool the use of applications and official communications from BBF RIC, National Health Surveillance Agency – ANVISA, Health Secretariat of the State of Pará – SESPA and Ministry of Health.

# Social

- Social responsibility
- BBF RIC Time Profile
- Professional Qualification Program
- People management
- Social actions
- Family Farming Program
- Process of Acquisition and Delivery of Fertilizer for Family Farming (AF)
- Visit to Schools



# Social Responsibility

We are constantly improving our relationships with stakeholders, seeking to promote development based on the “triple bottom line” culture, that is, based on the environmental, economic and social tripod.

In line with our values of transparency and responsibility, BBF RIC is committed, more than an obligation, to inform everything that, in our operations, may significantly impact the interests of our stakeholders. We believe that the more informed they are, the better they will be able to analyze and understand our activities. Therefore, we adopted 7 (seven) principles that guide our actions.

## Transparency

We make available to all interested parties, in an accessible, objective, understandable and within the agreed period, all the requested information.

## Ethic

We act assertively with our stakeholders – based on the values of honesty, fairness and integrity, towards people and the environment – in accordance with international standards of behavior.

## Respect for International Standards of Behavior

Even though there is no legal obligation, we adopt recommendations from international treaties and agreements that favor social responsibility.

## Human rights

Recognizing the importance and universality of Human Rights, we take care that the activities of BBF RIC do not harm them, directly or indirectly, ensuring a financial, social and environmental environment in everything we do.

## Professional Excellence

We are responsible for the consequences of our actions and decisions, we are responsible for our impacts on society, the economy and the environment, reporting to the bodies and other stakeholders, declaring our errors, as well as what measures are appropriate to solve them.

## Respect for the Interests of Stakeholders (stakeholders)

We listen, analyze and respond, within the agreed deadline, to requests from those who interact with the company or may be affected by it.

## Respect for the rule of law

We fully comply with the laws where we are operating. It is important to emphasize that our actions should not be confused with philanthropy or social assistance. We practice the concept “it is better to teach how to fish than to give the fish”. We understand that Social Responsibility is a process of continuous improvement at BBF RIC and in its relationship with employees, communities and business partners. There is, therefore, no space for assistance, since there is a precursor logic to Sustainable development, which is responsible growth.

# People management



BBF RIC understands that people are the greatest allies in implementing operational practices, values and organizational assumptions. Therefore, we value and encourage the development and well-being of our employees as part of our growth strategy, in line with the continuous improvement of our organizational climate, attraction and maintenance of our qualified workforce.

We constantly seek to value our intellectual capital, as we believe in its growth potential, as, through this investment in training and development of our employees, we consolidate our retention strategy. The adoption of good people management practices has enabled the engagement of our employees, optimizing productivity.

People Management, together with the concern with quality of life, is a central element in strengthening the relationship with our employees, which goes beyond legal labor obligations, consolidating partnership relationships.

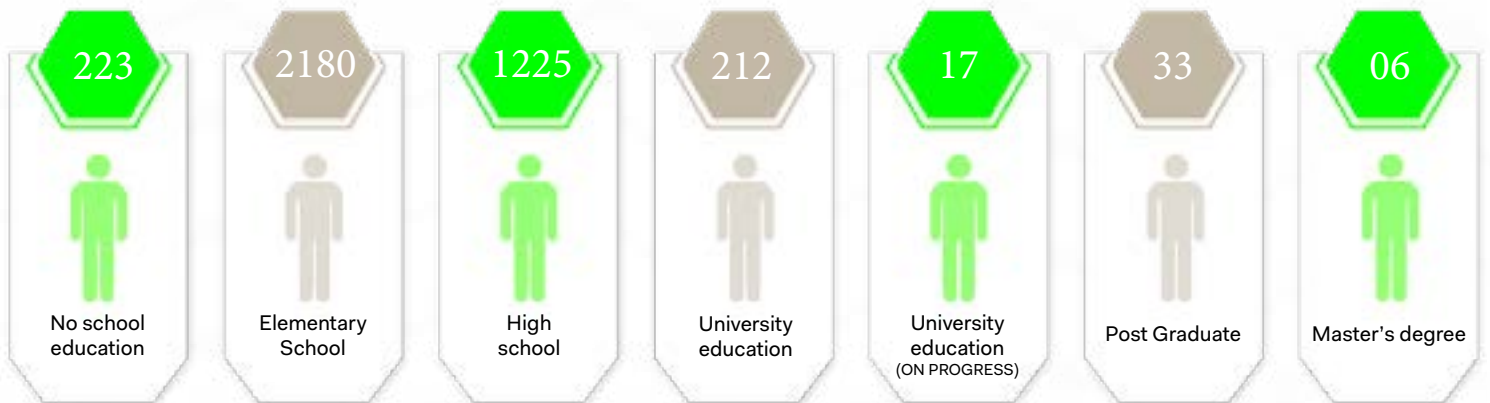
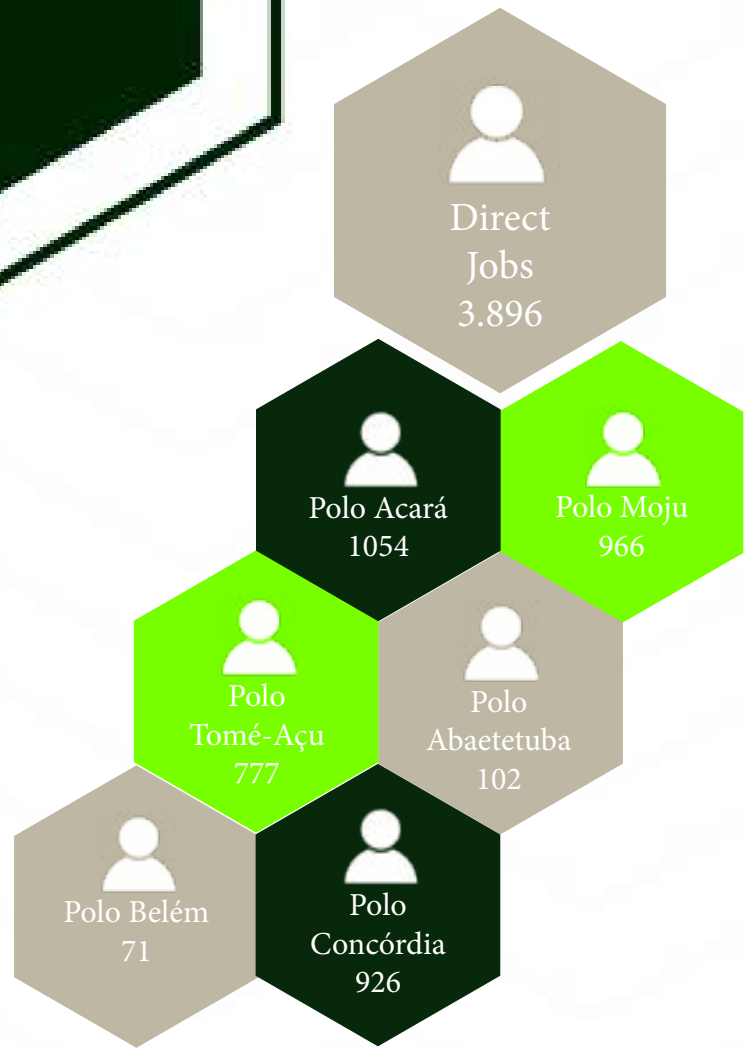
When our employees have a clear vision of the possibilities for growth, they know that they will be listened to and valued, with greater freedom of choice. This is our strategy to identify the level of motivation of our team and how it can give back with better results.

We work tirelessly to consolidate personal management, in line with Social Responsibility, through investments in: recruitment and selection, setting, careers and succession, benefits, training, performance evaluation, health and well-being programs.

- 1) The updating of our environment for newly hired employees, adopting the inclusion of the theme of people management;
- 2) The continuation of the Young Apprentice Program, in partnership with the National Rural Apprenticeship Service – SENAR, in Pará, whose selection process focuses on young people from public schools and also on the children and/or relatives of our employees;
- 3) The Healthy Living program, aimed at the health of our employees, in line with the company's health policy.

Therefore, by adopting the concept of People Management, the company paves the way for a well-deserved strategic focus and the inclusion of sustainability paradigms in the relationship with our employees. This understanding makes it possible to formulate actions aimed at maintaining salaries, benefits, training opportunities, programs to promote health, well-being and safety at work, according to the characteristics and demands of each group of employees.

# People management

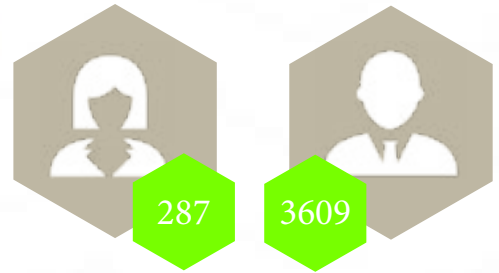


To maintain this highly valuable asset, we need to make every effort, working to increase the necessary skills, focused on the development of our employees, whose belief is shaped by our vision of the future and supported by our mission and our vision. For this, we seek to develop Coordinators

and Leaders who believe in the quality of relationships and are active in all spheres of the company. In the last year, we had a significant increase in the number of employees, aiming to strengthen our productive framework.



# Professional Profile



Enterprise Period					
0 - 1 year	2 - 3 years	4 - 5 years	6 - 7 years	8 - 9 years	10 - 13 years
1114	1007	544	741	402	88
<b>TOTAL</b>					<b>3896</b>

Age					
18 - 20	21 - 30	31 - 40	41 - 50	51 - 60	61 - 70
84	1580	1434	602	169	27
<b>TOTAL</b>					<b>3896</b>

Even with economic uncertainties, BBF RIC manages to retain its employees, in addition to increasing the number of hires. Rotation, when properly managed, avoids financial losses, since it no longer puts pressure on the company's cash, since, in addition to the expenses with the employee's termination, it would have to invest time and money in hiring and training a new employee to occupy the position, leading to the loss of team productivity and lack of motivation.

Previously, the company's focus was based on the traditional model, with an emphasis on carrying out tasks, production, rigidity, supervision and the absence of a latent concern with people's development. Today, the work is focused on relationships, in line with the objectives of BBF RIC. For this, we take into account the investment in education and training aimed at processes and the search for results, based on the development of the potential, career, productivity and professional incentives of our employees.

When the employee enters the BBF RIC, during the setting, he receives information about the company's safety, philosophy, mission, vision and values. These steps are necessary for the employee's admission and assimilation process, but they also consume the company's financial and human resources. So, nothing better than ensuring that all this effort is converted into results for the business.

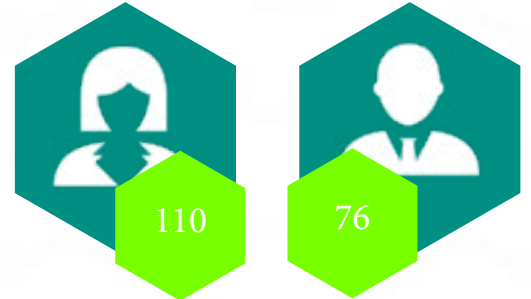
In the search for consolidation, aiming at the creation of an Organizational Culture, we invest in the professional development of our employees, paving the way for the retention process.

We constantly seek to invest in innovative models and alternatives to enhance the retention and development of these good professionals. We invest time and resources to build the workforce and we are investing even more to keep them in the company. Through the consolidation of our Corporate Culture, we are encouraging our employees to stay.

Investing in the retention of good employees is not only a factor that adds value to the company, we also gain an aligned and productive team, which will be our differential in an increasingly competitive market and voracious for qualified labor that is loyal to the company.

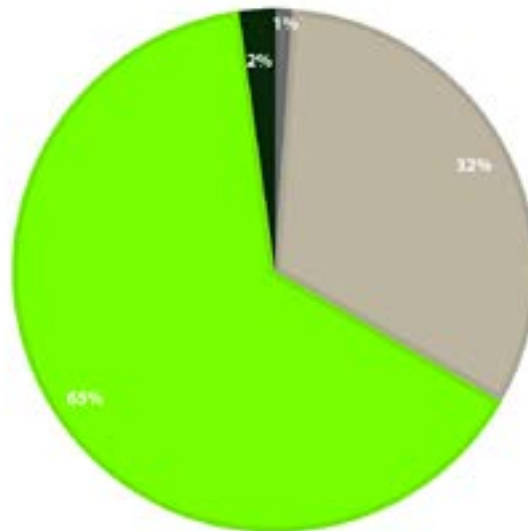
# Professional Qualification Program

## Apprentice by Gender



## Escolaridade

- Elementary School
- High School Incomplete
- High School Complete
- University Graduation Complete



Total:  
186

The Professional Qualification Program was established by Law 10,097, of 12/19/2000. The partnership with the National Service for Industrial Learning – SENAI – has reaped excellent results and aims to increase the inclusion of professionals with disabilities in the labor market, aiming to develop them and train them for social inclusion.

We offer 30 places per year to People with Disabilities – PCDs who, after a selection process, take the Computer Operator and Repair course three times a week (Mondays, Wednesdays and Fridays), receiving a scholarship of R\$ 300.00 monthly.

The Apprenticeship Program, in partnership with the National Rural Apprenticeship Service – SENAR, is aimed at agro-industrial centers and SENAI, employees located in Belém and, in 2020, had the offer of 186 vacancies, distributed in the six municipalities where we operate: Belém (01), Abaetetuba (05), Acará (51), Moju (47), Concordia do Pará (45) and Tomé-Açu (37).

# Competence



## Non-Management Skills

### Focus on Sustainable Results

Identifies and handles issues proactively and persistently; develops and executes plans to achieve organizational goals, setting clear priorities, acquiring, organizing and leveraging available resources to achieve sustainable results with quality. It continually seeks alternatives that add value to the company.

### Relationship

Work collaboratively with others to achieve common goals and positive results. It builds and leverages strategic alliances and networks with mutual benefits, both internally and externally, promoting the company's objectives in alignment with its values and strategies.

### Flexibility

It changes views, behaviors and working methods in response to business demands. It deals with complex situations, quickly recovering from obstacles and learning from experience.

## Technical competence

Contributes to the company with technical and business expertise. Expertise level according to function or area. Technical knowledge.

## Analytical ability

Ability to interpret, link and analyze information to understand a particular subject. It gathers, reviews and evaluates data to formulate and express consistent arguments, without losing the integrated vision. Problem solving.

# Competence



## Leadership Skills

### Focus on Sustainable Results

Identifies and handles issues proactively and persistently, develops and executes plans to achieve organizational goals, setting clear priorities, acquiring, organizing and leveraging available resources to achieve sustainable results with quality. It continually seeks alternatives that add value to the company.

### Process Orientation

Perceives the integration of processes beyond the boundaries of their own area or department and sees the organization as a system of interdependent and interrelated processes, contributing to improving organizational efficiency and adding value to the customer.

### People management

Ability to energize people and share responsibilities and decisions, creating a challenging environment and promoting continuous learning and development to extract maximum potential. It promotes the development of others, ensuring an enabling environment to reinforce high performance and professional growth.

## Relationship

Work collaboratively with others to achieve common goals and positive results. It builds and leverages strategic alliances and networks with mutual benefits, both internally and externally, promoting the company's objectives in alignment with values and strategies.

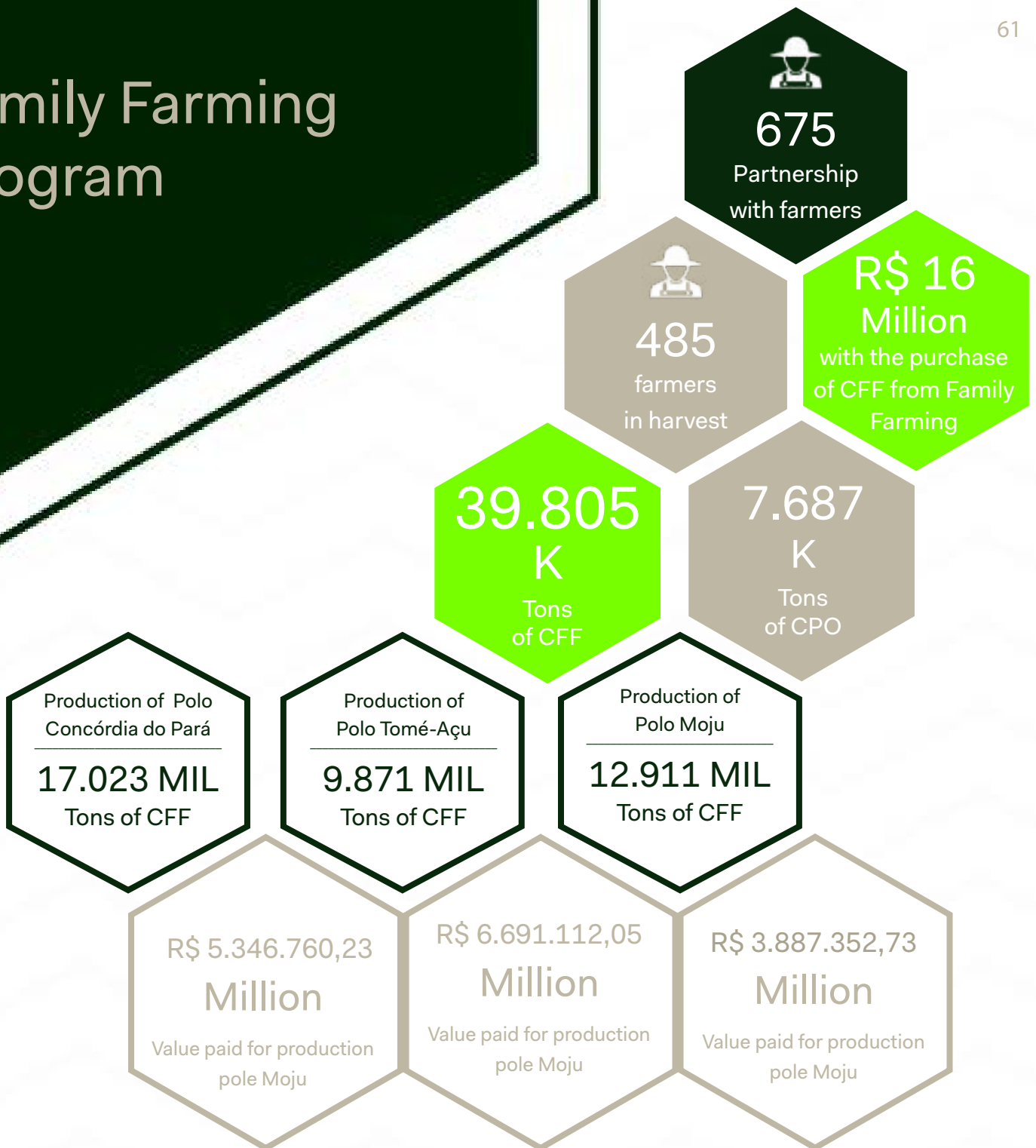
## Security Leadership

Manages, leads and enables the safe process to carry out activities; it provides conditions for employees to carry out activities safely, proves to be an example in safety, with effective actions on a daily basis, and seeks changes in processes to improve safety.

## Strategic Orientation

Think beyond the present moment, analyzing internal and external scenarios and noticing trends that can impact the business. This competency requires a strong understanding of the business, analytical and conceptual skills, and the ability to formulate action plans that positively impact the business.

# Family Farming Program



With a constructive and solid partnership between family farmers and BBF RIC, we together drive the development of the region with income generation for small rural producers. In constant development, rural producers produce about 6% of the fruits processed by our industries.

The family farming projects started in 2010 and are present in 70 rural communities in the municipalities of Abaetetuba, Acará, Bujaru, Concórdia do Pará, Igarapé-Miri, Moju, São Domingos do Capim, Tomé-Açu, Aurora do Pará and Thailand.

Farmers participating in the BBF Family Farming Program accessed, for the most part, the National Program for Strengthening Family Farming – PRONAF, using the Pronaf Eco-Dendê credit line, which transfers funds through Financial Agents.

Family farming uses, above all, labor from the family itself in economic activities and has most of the family income from agricultural activities. However, with the advent of oil palm production, it presents itself as one of the main sources of income for the family property.

# Family Farming Program Processes



**PAF Equipe team** - BBF RIC makes available to its producers integrated to the Family Agriculture Program, a diversity of professionals in the agricultural sciences, in order to guide and train these producers in the best and most appropriate cultural management techniques for the palm and to guide them regarding the management of their property



**Financial negotiations** - The BBF RIC team, through its Agronomist Engineers, corroborates the interface between financial agents and family farmers. We held meetings with the financial agent in order to regularize and adjust the financed projects.



**Technical Assistance (ATER)** - In 2020, even with the restrictions due to the pandemic, the ATER team carried out punctual visits to producers, in order to maintain communication, training and provision of management services, pest control, palm grove management and rural property development.



**Transport: Delivery of CFF** - The BBF RIC team is committed to transporting all the production coming from the family farmer. The collection takes place every 15 days, where producers are divided into regions, to facilitate and schedule the transportation of this production on a regular basis. All CFF production is destined for the palm oil extracting plants, located in the municipalities of Moju and Acará.



**Pricing** - BBF RIC performs the monthly transfer for the payment of CFF deliveries to producers. The CFF amounts paid to producers are priced using the average CIF Rotterdam, the average US Dollar PATX quotation, and index (which can vary from 10% to 12%), thus ensuring the transparency of the price to be received.

# Expedient

Overall coordination:  
Sustainability Superintendence.

Technical support:  
Areas of Communication, Environment, Family Agriculture, Occupational Health and Safety, Institutional Relations, HR, Agriculture, Industry, Financial Planning and Legal.

BBF RIC thanks all employees directly or indirectly involved in the preparation of this report.

Learn more about BBF RIC and our activities by clicking on <https://www.brasilbiofuels.com.br/>